

8-15-74

P. Patrick

REAL ESTATE MORTGAGE

The mortgagors, LOUIS E. BARTH and LENA W. BARTH, husband and wife, mortgage to MERLE C. PEDERSON and WELLIS PEDERSON, husband and wife, to secure the payment of Two Thousand Three Hundred Dollars (\$2,300.00) according to the terms of a contract for the sale of personal property wherein the mortgagees are the sellers and the mortgagors, together with James E. Deatherage are the purchasers. The real property mortgaged is situated in the County of Skamania, State of Washington, and more particularly described as follows:

Beginning at a point 1415.03 feet South and 63.98 feet West of the Northeast corner of Section 21, Township 2 North, Range 7 East of the Willamette Meridian, and South 81°00' East 50 feet, and South 9°00' West 120 feet to the true point of beginning of tract described herein; thence South 81°00' East 100 feet; thence South 9°00' West 68 feet to the North line of right of way of the Spokane, Portland and Seattle Railway; thence Westerly along the north line of said railway right of way to a point 9°00' West of the point of beginning; thence North 9°00' East 62 feet to the point of beginning, being designated as Lot 12 of Block 7 of the unrecorded plat of North Bonneville, Skamania County, Washington.

The interest of the mortgagors is that of a purchasers' interest in a contract for the sale and purchase of real property dated October 1, 1964, wherein the mortgagors herein are the purchasers and Jessie M. Giggett and wife are the sellers. This mortgage is given as additional security for that principal obligation of Two Thousand Three Hundred Dollars (\$2,300.00) owed by the mortgagors to the mortgagees as part of the purchase price of the sale of a business, inventory and equipment of Felida Moorage.

The terms of the repayment of said obligation shall be monthly installments of *Eighty Seven & 50/100 87.50* One Hundred Dollars (\$100.00) including interest at the rate of one per cent (1%) per month on the unpaid balance.

The mortgagors agree to pay before delinquency all taxes, liens, assessments and all interest and charges on prior encumbrances upon said property, and