

CHATELS AND OTHER PROPERTY SITUATE IN THE COUNTIES OF CLARK, COWLITZ, GRAYS HARBOR, ISLAND, KING, SKAGIT, SKAMANIA, SNOHOMISH, AND MASON IN THE STATE OF WASHINGTON, IN THE COUNTIES OF COLUMBIA, CLACKAMAS, COOS, CURRY, DOUGLAS, KLAMATH, LAKE, MULTNOMAH, POLK, UNION, WALLOWA, WASHINGTON, YAMHILL AND MARION IN THE STATE OF OREGON, AND ELSEWHERE:

All property, real, personal and mixed, now owned or hereafter acquired or to be acquired by the Company, and wheresoever situated, including (without in any wise limiting or impairing by the enumeration of the same, the scope or the intent of the foregoing or of any general description contained in the Indenture) all lands, easements and rights of way, buildings, structures and improvements, and other appurtenances; all plants, systems, works, machinery, equipment, supplies, tools, implements, fixtures, furniture, automobiles and vehicles of all descriptions, telephone lines, telephone exchanges and systems, poles, cross-arms, insulators, wires, cables, underground conduits, underground cables, switch boards, electrical appliances and appurtenances, and all extensions, branches, additions or improvements of the same; all ordinances, privileges, rights, franchises, licenses, patents, patent rights and inventions, all returns, contracts, leases, claims, demands, choses in action, shares of stock, bonds, notes, books of account, contract rights and other obligations of all kinds belonging to the Company; together with the tenements, hereditaments, and appurtenances thereunto belonging or in any wise appertaining to any such property, or any part thereof, with reversion and reversions, remainder and remainders, tolls, rents and revenues, issues, income, product and profits thereof, and all the estate, right, title and interest and claim whatsoever, at law as well as in equity, which the Company now has or may hereafter acquire in and to such property and each and every part and parcel thereof, subject to the rights reserved by the Company in and by other provisions of the Indenture.