

BOOK 45 PAGE

in San Francisco, California, upon the surrender and cancellation of this Bond, and upon any such transfer a new bond or bonds of the same series and maturity date and for the same aggregate principal amount, in authorized denominations, will be issued to the transferee in exchange herefor. Bonds of this series shall be exchangeable for bonds of other authorized denominations having the same aggregate principal amount, in the manner and upon the conditions prescribed in the Indenture. Bonds of this series issued upon any exchange or transfer will be dated and will bear interest as provided in the Indenture. No service charge will be made upon any such transfer or exchange but the Company may require the payment of a sum sufficient to cover any tax or other governmental charges in relation thereto.

This Bond shall not be valid or become obligatory for any purpose unless and until it shall have been authenticated by the execution by the Corporate Trustee or its successor in trust under the Indenture of the certificate endorsed hereon.

IN WITNESS WHEREOF, West Coast Telephone Company has caused this bond to be signed by its President or one of its Vice Presidents, and its corporate scal or a facsimile thereof to be hereto affixed and attested by its Secretary or one of its Assistant Secretaries.

Dated	WEST COAST TELEPHONE COMPANY	
Attest:	B y	President
	Secretary	

On each bond of this series (whether in temporary or definitive form) there is to be endorsed a certificate of the Corporate Trustee substantially in the following form, to wit:

(FORM OF TRUSTEE'S CERTIFICATE)

TRUSTEE'S CERTIFICATE

It is hereby certified that the within bond is one of the bonds described in the Indenture herein mentioned.

> BANK OF AMERICA NATIONAL TRUST AND Savings Association, Trustee

By..... Authorized Officer