

now are subject to the lien, operation and effect of the Indenture by virtue of the after-acquired property clause or other clauses thereof, and confirming the lien of the Indenture as heretofore supplemented and amended on all property described therein or intended to be covered thereby, whether by operation of the after-acquired property clauses thereof or otherwise, other than properties heretofore duly released from the lien thereof, as security for all bonds that may at any time be issued and outstanding under the Indenture as from time to time in effect, and (2) setting forth the form and substance of said First Mortgage Bonds, 6% Series P Due 1996, and the terms, provisions and conditions thereof, all to the extent and in the manner hereinafter provided; and

WHEREAS, all conditions and requirements necessary to make this Eighteenth Supplemental Indenture, in the form and terms hereof, a valid, binding and legal instrument, in accordance with its terms, and for the purposes herein expressed, have been performed and fulfilled, and the execution and delivery hereof have been in all respects duly authorized:

NOW, THEREFORE, in consideration of the premises, and of the sum of One Dollar (\$1.00) duly paid by the Trustees to the Company at or before the ensealing and delivery of these presents, and for other valuable considerations, the receipt whereof is hereby acknowledged, the Company hereby covenants and agrees with the Trustees and their successors in the trust under said Indenture, for the equal benefit of all present and future holders of all bonds and coupons which may at any time be outstanding under said Indenture, as follows, to-wit:

#### ARTICLE I.

##### TERMS AND CONDITIONS OF FIRST MORTGAGE BONDS, 6% SERIES P DUE 1996.

SECTION 1. There shall be and is hereby established a series of bonds designated First Mortgage Bonds, 6% Series P Due 1996, said bonds being sometimes hereinafter referred to as the "Bonds of Series P", and the form thereof shall contain suitable provisions with respect to the matters hereinafter in this Section 1 specified. Bonds of said