

Payments on account of principal of this bond may be made without surrender, cancellation or reissue hereof in the manner and to the extent provided by the terms of section 1.06 of the Ninth Supplemental Indenture, as reflected by the records of the Trustee.

This bond shall not be valid nor become obligatory for any purpose until it shall have been authenticated by the execution of the certificate hereon endorsed by the Trustee under the Indenture.

IN WITNESS WHEREOF, UNITED TELEPHONE COMPANY OF THE NORTHWEST has caused this bond to be signed in its name by its President or one of its Vice Presidents and its corporate seal to be hereunto affixed and attested by its Secretary or one of its Assistant Secretaries, and this bond to be dated as of the 1st day of February, 1966.

UNITED TELEPHONE COMPANY  
OF THE NORTHWEST

By.....  
President

ATTEST:

By.....  
Secretary

Form of Series I Coupon Bond

No. \$1,000

UNITED TELEPHONE COMPANY OF THE  
NORTHWEST

First Mortgage Bond, Series I

Due February 1, 1996

UNITED TELEPHONE COMPANY OF THE NORTH-  
WEST, a corporation of the State of Oregon (herein-  
after called the Company), for value received, here-  
by promises to pay to bearer, or, if this bond be