

centage of the principal amount thereof set forth in said tabulation under the heading "Regular Redemption Price":

Twelve Months' Period Beginning November 1	Regular Redemption Price	Twelve Months' Period Beginning November 1	Regular Redemption Price
1966 .....	105.8750	1976 .....	102.7830
1967 .....	105.5658	1977 .....	102.4738
1968 .....	105.2566	1978 .....	102.1646
1969 .....	104.9474	1979 .....	101.8554
1970 .....	104.6382	1980 .....	101.5462
1971 .....	104.3290	1981 .....	101.2370
1972 .....	104.0198	1982 .....	100.9278
1973 .....	103.7106	1983 .....	100.6186
1974 .....	103.4014	1984 .....	100.3094
1975 .....	103.0922	1985 .....	100.0000

(provided that, if prior to November 1, 1976 such redemption is carried out as a part of any refunding operation involving the incurring of indebtedness by the Company or any affiliate of the Company which has an interest rate or cost to the Company or such affiliate of less than  $5\frac{7}{8}\%$  per annum, computed in accordance with accepted financial practice, then the regular redemption price will be 115% of the principal amount of the bonds to be redeemed) and (b) by operation of the Sinking Fund for the bonds of the  $5\frac{7}{8}\%$  Series due 1986 provided for in the Mortgage, upon payment of the principal amount thereof; together in any case with interest accrued thereon to the redemption date; upon prior notice given by publication at least once in each week for three consecutive calendar weeks, the first publication to be not less than thirty nor more than ninety days prior to the redemption date, in a newspaper printed in the English language, customarily published on each business day and of general circulation in the Borough of Manhattan, City and State of New York; provided that, if all of the bonds of this series at the time outstanding shall be registered bonds without coupons and/or coupon bonds registered as to principal, such notice may be given by mail in lieu of such publication; all as more fully provided in the Mortgage.

If this bond or any portion thereof (\$1,000 or an integral multiple thereof) is duly called for redemption and payment duly provided for as specified in the Mortgage, this bond or such portion thereof shall