

of this series shall be redeemed or otherwise discharged prior to their maturity pursuant to or in accordance with the order of any governmental commission or regulatory authority upon the reorganization, dissolution or liquidation of the Company, the holders or registered owners of such bonds shall be entitled to be paid therefor an amount equal to the redemption price then applicable in the case of a redemption at the option of the Company.

In case an event of default, as defined in the Indenture, occurs the principal of this bond may become or may be declared due and payable prior to the stated maturity hereof in the manner and with the effect and subject to the conditions provided in the Indenture.

Pursuant to the provisions of section 2.09 of the original Indenture, this bond is transferable by the registered owner hereof, in person or by duly authorized attorney, only upon the books of the Company to be kept for that purpose at the office of the Trustee under the Indenture, upon surrender thereof at said office for cancellation and upon presentation of a written instrument of transfer duly executed, and thereupon the Company shall issue in the name of the transferee or transferees, and the Trustee shall authenticate and deliver, a new registered bond or bonds, of like form and in an authorized denomination or in authorized denominations and of the same series, for the aggregate unpaid balance. Fully registered bonds without coupons of this series upon surrender thereof at said office may be exchanged for the same aggregate principal amount either of fully registered bonds of this series of another authorized denomination or other authorized denominations, or of coupon bonds of this series of the denomination of \$1,000 with coupons attached representing interest from the date to which interest shall have been paid on the surrendered bonds or of both; all upon