

total of the Sinking Fund payments provided to be made under said Paragraph A on or after the date of exhaustion specified in said Certificate B (less the aggregate of the amounts, if any, by which the Sinking Fund payments for any Sinking Fund payment dates occurring prior to such June 15 shall have been increased pursuant to this Paragraph B, but only to the extent that the bonds of the 1986 Series retired through the application of such increases in Sinking Fund payments shall not have been utilized as a credit against any subsequent Sinking Fund payment occurring prior to such June 15) that the Sinking Fund payment to be made on such Sinking Fund payment date as set forth in said Paragraph A bears to the aggregate of the Sinking Fund payments specified in said Paragraph A for all Sinking Fund payment dates occurring after such June 15 and prior to the date of exhaustion specified in said Certificate B; provided, however, that if the Certificate of Available Gas Supply filed by the Company with the Corporate Trustee pursuant to Section 5 of this Article Two in the year 1967 shall be a Certificate B and the Certificate of Available Gas Supply so filed in the year 1968 shall be a Certificate A, then only the regular Sinking Fund payment in the amount of \$400,000 shall be required to be made on October 31, 1968 (subject to being decreased by the amount of any credits pursuant to Paragraph C of this Section 4, including any credits pursuant to clause (c) of the first paragraph of said Paragraph C resulting from any increased payment made on April 30, 1968 because of the filing of such Certificate B in the year 1967).

C. The Company shall have the right, upon delivery to the Corporate Trustee on or before the March 15 next preceding any April Sinking Fund payment date or on or before the September 15 next preceding any October Sinking Fund payment date, as the case may be, of a written request stating its election so to do, to satisfy in whole or in part any Sinking Fund payment due on any such date, by crediting against such Sinking Fund payment, at the principal amount thereof,

(a) bonds of the 1986 Series then or at any time theretofore delivered to the Corporate Trustee for the Sinking Fund;

(b) bonds of the 1986 Series which shall have been redeemed at any time prior to such date of delivery at the option of the