

authenticated by the Corporate Trustee and delivered pursuant to the provisions of the Mortgage, as supplemented and modified hereby, the valid, legal and binding obligations of the Company, have been complied with and/or have been done and performed;

Now, THEREFORE, for and in consideration of the premises and of the sum of One Dollar (\$1) and other valuable considerations to it duly paid by the Trustees at or before the execution and delivery of these presents, the receipt whereof is hereby acknowledged, the Company, for itself and its successors and assigns, does hereby covenant and agree to and with the Trustees and their successors in trust, for the benefit of those who hold or shall hold any of the bonds issued and outstanding from time to time under the Mortgage, as now or hereafter supplemented and modified, as follows:

ARTICLE ONE

Modifications of the Mortgage

SECTION 1. Section 1.04 of the Mortgage is hereby modified by deleting in its entirety the present twenty-seventh paragraph of said Section and inserting in lieu thereof two new paragraphs reading as follows:

"The terms 'bond of the 1986 Series' and 'bonds of the 1986 Series' mean a bond or bonds of the series designated 'First Mortgage Pipe Line Bonds, 5 $\frac{7}{8}$ % Series due 1986' provided for in Article Two of the Fifty-sixth Supplemental Indenture hereto.

"The term 'present series' shall mean the twenty-five series hereinabove in this Section specifically referred to (excluding at any time any such series all of the bonds of which shall at such time have ceased to be outstanding within the meaning of this Indenture), and the terms 'bond of any of the present series' and 'bonds of any of the present series' shall mean a bond or bonds of any of the present series."

SECTION 2. Except as herein modified, the provisions of the Mortgage are in all respects confirmed.