

acknowledged or proved by its Vice President, in token of its acceptance of the trusts hereby created, the day and year first above written.

Signed, sealed and delivered on behalf of Northern Pacific Railway Company in presence of:

Richard A. Beulke

Arthur E. Southworth

NORTHERN PACIFIC RAILWAY COMPANY

By

Robert S. Haslam
President

ATTEST:

Russell H. Dick
Secretary

(SEAL)

Signed, sealed and delivered on behalf of Bankers Trust Company in presence of:

Romano I. Peluso

ROMANO I. PELUSO

J. J. Mosier
J. J. MOSIER

BANKERS TRUST COMPANY

By

E. & J. Inc.
Vice President

ATTEST:

W. B. Shaw
Assistant Secretary

(SEAL)