

bargain, sell, alien, remise, release, convey, confirm, assign, transfer and set over unto the Trustee, party of the second part, its successors and assigns, forever, all of the estate, right, title and interest of the Railway Company in and to the following described real property situate in the County of Skamania, State of Washington, to-wit:

Lots One (1), Two (2), Three (3) and Four (4), South Half North Half ($S\frac{1}{2}N\frac{1}{2}$), South Half ($S\frac{1}{2}$) of Section Two (2), Lots One (1), Two (2), Three (3) and Four (4), South Half North Half ($S\frac{1}{2}N\frac{1}{2}$), South Half ($S\frac{1}{2}$) of Section Three (3), and Lot One (1) of Section Four (4), all in Township Six (6) North of Range Six (6) East of the Willamette Meridian.

subject, however, to the superior lien of the Prior Lien Mortgage of the Railway Company hereinbefore mentioned.

TO HAVE AND TO HOLD the same unto the Trustee, its successor or successors, or assigns, forever,

BUT IN TRUST, NEVERTHELESS, for the equal and proportionate benefit and security of all and every present and future holders of any and every bond and interest obligation issued under and secured by, or to be issued under and to be secured by, the said General Lien Mortgage and as therein set forth.

AND IT IS HEREBY EXPRESSLY COVENANTED that the real property hereinabove described hereby granted, bargained, sold, aliened, remised, released, conveyed, confirmed, assigned, transferred and set over unto the Trustee, subject, however, to the superior lien of the said Prior Lien Mortgage of the Railway Company, shall be and hereby is considered to be for all intents and purposes of said General Lien Mortgage the same as, equivalent to and placed in the same category for the purpose of said General Lien Mortgage as the lands