

In the event this mortgage is subordinate to any other lien of any kind, the Mortgagee, at his option, may, in case of default in the performance of any covenant or agreement in the prior mortgage or in case of default in the payment of any indebtedness secured by any other prior lien when due, declare the entire indebtedness secured by this mortgage immediately due and payable or the Mortgagee may perform any such defaulted covenant or agreement to such extent as the Mortgagee may determine or pay any part of the indebtedness which is in default, with resultant right of subrogation, and the Mortgagee shall have a lien for any sums so paid at the rate of 10% per annum from the date expended until paid, and the Mortgagee shall have all the powers of acceleration of the entire indebtedness, including the amount so advanced, and sale of the mortgage property should Mortgagor fail to promptly repay any money so advanced or expended by the Mortgagee.

This mortgage may be assigned by the Mortgagee without the consent or notice to the Mortgagor and when so assigned, the assignee shall have all of the rights and privileges given to the Mortgagee by the provisions of this mortgage.

This mortgage is in addition to any other lien or security heretofore or hereafter given or obtained by the Mortgagee and is not in satisfaction or in lieu of any other lien or security.

In this mortgage, whenever the context so requires, the masculine gender includes the feminine and/or neuter, and the singular includes the plural. The term "Mortgagor" shall include the heirs, devisees, legatees, successors, administrators and executors of all Mortgagors.

IN WITNESS WHEREOF (we) (I) hereunto set (our) (my) hand(s) and seal(s) this 6 day of OCTOBER, 1966.

X John V. Arends
(Signature of Mortgagor)

X Neiss I. Arends

STATE OF OREGON

County of Multnomah) ss.

On this 7th day of October, 1966, before me personally appeared

James J. Lane personally known to me to be the same person whose name is subscribed to the foregoing instrument as a witness thereto, who being by me duly sworn, deposed and said that he resides in Multnomah County, State of Oregon; that he was present and saw John and Neiss Arends, personally known to him to be the signers of the foregoing instrument as parties thereto, sign and deliver same, and heard them acknowledge that they executed the same, and that he, the deponent, thereupon signed his name as a subscribing witness thereto at the request of said John and Neiss Arends (Mortgagors)

My Commission Expires: 10/4/68

Leslie A. Ewing
Notary Public for Oregon

For value received, Modern Home Improvement Co. does hereby sell, transfer,

set over and assign unto Peoples National Fund, whose address is 121 Mercer city of Seattle, county of Kint

all of its right, title and interest in and to the foregoing mortgage of real estate, together with the retail installment contract and promissory note therein described, and the land covered thereby.

WITNESS, my hand and seal this 7 day of OCTOBER, 1966.

Attest:

Modern Home Improvement Co.
(Name of Dealer)

By J. H. [Signature]
Title:

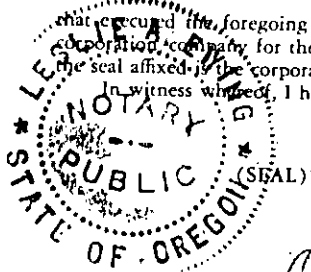
Secretary or Assistant Secretary

State of Oregon)
County of Multnomah) ss.

On this 7th day of October, 1966, before me personally appeared J. H. Simone to me known to be the Secretary (Title) of the Corporation/Company

that executed the foregoing Assignment of Mortgage and acknowledged the said execution to be the free and voluntary act and deed of said corporation, company for the uses and purposes therein stated, and an oath stated that he was authorized to execute said assignment and that the seal affixed is the corporate seal of said corporation.

In witness whereof, I have hereunto set my hand and seal the day and year last above written.



Leslie A. Ewing
Notary Public

My commission expires Oct. 4, 1968