

45 PAGE 13

SUBORDINATION AGREEMENT

FOR VALUE RECEIVED, THE SOUTHWEST WASHINGTON PRODUCTION CREDIT ASSOCIATION, A CORPORATION, HEREINAFTER DESIGNATED AS "CORPORATION", HEREBY AGREES WITH THE FEDERAL LAND BANK OF SPOKANE, A CORPORATION, HEREINAFTER DESIGNATED AS "BANK", THAT THE MORTGAGE EXECUTED BY LEONARD G. KNUTSON AND ALICE L. KNUTSON, HUSBAND AND WIFE, TO THE BANK AND RECORDED UNDER AUDITOR'S FILE NO. 66748 OF THE RECORDS OF THE PROPER RECORDING OFFICE IN SKAMANIA COUNTY, STATE OF WASHINGTON, FOR THE PRINCIPAL SUM OF \$10,200.00, IS AND SHALL AT ALL TIMES BE A LIEN UPON THE PROPERTY THEREIN DESCRIBED PRIOR AND SUPERIOR TO THE LIEN OF THE MORTGAGE EXECUTED BY LEONARD G. KNUTSON AND ALICE L. KNUTSON TO THE SOUTHWEST WASHINGTON PRODUCTION CREDIT ASSOCIATION, AND NOW HELD AND OWNED BY SAID CORPORATION, RECORDED UNDER AUDITOR'S FILE NO. 64237.

IN WITNESS WHEREOF, THE SAID CORPORATION HAS CAUSED THIS INSTRUMENT TO BE EXECUTED THIS 26 DAY OF April 1966.

SOUTHWEST WASHINGTON PRODUCTION CREDIT ASSOCIATION

BY: Walter A. Jones

PRESIDENT

ATTEST: Wm. M. O'Connell

SECRETARY

STATE OF WASHINGTON
COUNTY OF LEWIS

SS.

ON THIS 26 DAY OF April 1966, BEFORE ME, A NOTARY PUBLIC IN AND FOR THE ABOVE NAMED COUNTY AND STATE, PERSONALLY APPEARED Walter A. Jones AND Wm. M. O'Connell, TO ME KNOWN TO BE THE PRESIDENT AND SECRETARY OF THE CORPORATION THAT EXECUTED THE WITHIN AND FOREGOING INSTRUMENT, AND ACKNOWLEDGED THE SAID INSTRUMENT TO BE THE FREE AND VOLUNTARY ACT AND DEED OF SAID CORPORATION, FOR THE USES AND PURPOSES THEREIN MENTIONED, AND ON OATH STATED THAT HE WAS AUTHORIZED TO EXECUTE SAID INSTRUMENT, AND THAT THE SEAL AFFIXED IS THE CORPORATE SEAL OF SAID CORPORATION.

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND AFFIXED MY OFFICIAL SEAL THE DAY AND YEAR FIRST ABOVE WRITTEN.

Marion J. Leland
NOTARY PUBLIC FOR STATE OF WASHINGTON
RESIDING AT CHEHALIS, WASHINGTON

MY COMMISSION EXPIRES Jan 20 1967