

MORTGAGE

This Indenture, Made this 16th day of March, A. D. 19 66
by and between CASCADE WEST INVESTMENT CO., INC., AN OREGON CORPORATION

SECURITY BANK OF OREGON hereinafter called the Mortgagor , and
an Oregon corporation, hereinafter called the Mortgagee.

Witnesseth, That, whereas, the Mortgagee has loaned to the Mortgagor the full sum of Fifty Thousand
and no hundredths (\$50,000.00) DOLLARS,
which sum the Mortgagor agree s to repay to the Mortgagee, with interest, all in lawful money of the United States,
according to the tenor and effect of a certain promissory note for said sum executed and delivered by the Mortgagor
to the Mortgagee, which said note is payable in the following manner: ~~instalments, commencing on the~~
~~----- day of -----, 19-----, and on the ----- day of each -----~~

~~thereafter, and the balance of said principal sum, with interest, due and payable on the ----- day of -----~~
~~19----- Said note further provides that all instalments of principal and/or interest not paid when due shall bear interest~~
~~at the rate of eight per cent per annum after the dates when due until paid.~~ Interest only at the rate of
7% per annum from date until March 3, 1968 and thereafter the principal sum plus
interest at the rate of 8% per annum shall be payable in monthly installments of
\$606.70, commencing on the 3rd day of April, 1968 until the full amount of the
obligation, both principal and interest, has been paid. Said note further pro-
vides that all installments of principal and/or interest not paid when due shall
bear interest at the rate of 8% per annum after the dates when due until paid.

Now, Therefore, in consideration of said loan, and for the purpose of securing the payment of said several sums
of money and interest specified in said note, and the faithful performance of all the covenants therein and herein contained,
the Mortgagor do es hereby grant, bargain, sell and convey unto the Mortgagee, its successors and assigns forever,
all of the following described real property situated in the County of Skamania and
State of Washington , to-wit:

The west half (W.½) of Lot 3 of OREGON LUMBER COMPANY'S SUBDIVISION accord-
ing to the official plat thereof on file and of record in the office of the
Auditor of Skamania County, Washington, in Section 14, Township 3 North
Range 9 East of the Willamette Meridian;

ALSO: Beginning at the point of intersection of the west line of the East
half (E½) of the said Lot 3 with the south line of the county road known
and designated as the Jessup Road; thence south 280 feet; thence east 112
feet; thence north to the south line of the said Jessup Road; thence west-
erly along the south line of the said Jessup Road to the point of beginning.

