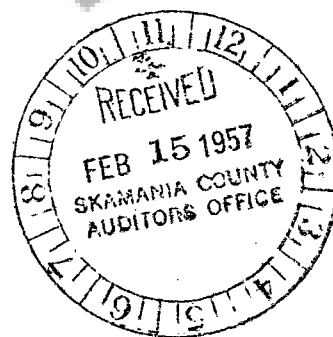


KNOW ALL MEN BY THESE PRESENTS, That
 Leslie O. Shepardson and Martha Shepardson, husband and wife,
 the party of the first part, for and in consideration of Two Hundred (\$200.00)
 Dollars, to them in hand paid, do hereby bargain, give and grant to
 Crown Zellerbach Corporation
 the party of the second part, for the period of six (6) months
 from the date hereof, the sole, exclusive and irrevocable right and privilege of purchasing that
 certain tract or parcel of land, situate, lying and being in the County of Skamania
 and State of Washington, and more particularly bounded and described as follows, to-wit:

The E $\frac{1}{2}$ SE $\frac{1}{4}$ of Section 22, Township 3 North, Range 8 East, W.M.

at and for the agreed price of Four Thousand (\$4,000.00) Dollars
 to be paid (if the said party of the second part shall elect to purchase hereunder) in manner and form as follows, to-wit:

In case this option shall be exercised by the party of the second part within said option period, then the consideration paid for this option, as above acknowledged, shall be considered as a payment upon the agreed purchase price. The remainder of the purchase price shall be payable upon first party furnishing to second party a deed and also a Title Insurance Policy conforming to the provisions of this option.



and in case said party of the second part shall elect to purchase said premises hereunder, and shall pay or offer to pay said consideration to said party of the first part, in time, manner and form as hereinbefore specified, then the said party of the first part upon their part, agree forthwith to convey said premises free of all encumbrances except reserve water rights on three small springs located in the southeast corner of the property, together with right to go upon said land and construct pipelines for utilization of said water rights to said party of the second part by good and sufficient deeds with covenants of warranty, together with abstract or certificate of title showing, or title insurance insuring, good marketable title; but in case said party of the second part shall not within said six (6) months elect to purchase said premises as aforesaid then this agreement shall at the expiration of said six (6) months become at once null and void, and the said party of the first part may and shall retain to their own use and benefit all money before that time paid hereunder.

Done at White Salmon, Wash., this 7th day of February, 1957.

IN PRESENCE OF

Leslie O. Shepardson (SEAL)
 Martha Shepardson (SEAL)

STATE OF Washington

BOOK

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County of Klickitat

ss.

BE IT REMEMBERED, That on this 7th day of February, 1957, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Leslie O. Shepardson and Martha Shepardson who known to me to be the identical individual described in and who executed the within instrument, and acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and seal the day and year last above written.

Notary Public for Washington

My Commission Expires



OPTION

for Purchase of Real Estate

(FORM No. 14)

Leslie O. Shepardson

et al.

TO

Crown Zellerbach Corporation

STATE OF WASHINGTON, WASHINGTON, ORE.
COUNTY OF SKAMANIA

I HEREBY CERTIFY THAT THE WITHIN

INSTRUMENT OF WRITING, FILED BY

Crown Zellerbach

OF Portland, Oregon

AT 1:00 P. M. Feb. 15, 1957

WAS RECORDED IN BOOK 43

OF RECORDS AT PAGE 184

RECORDS OF SKAMANIA COUNTY, WASH.

RETURN TO: Alice H. Berg

COUNTY AUDITOR

BY CROWN ZELLERBACH CORPORATION

DEPUTY

1400 Public Service Bldg.

Portland 4, Oregon

REGISTERED	FILED
INDEXED	FILED
RECORDED	FILED
COMPARED	FILED
MAILED	FILED