

1965, and as to registered bonds, shall be dated on the interest payment date next preceding the date of issuance, or if issued on an interest payment date, shall be dated on the date of issuance, or if issued prior to the first interest payment date, shall be dated January 1, 1965, shall mature January 1, 1995, shall bear interest at the rate of four and five-eighths per cent (4 $\frac{5}{8}$ %) per annum, payable semi-annually on January 1st and July 1st of each year, shall be redeemable and shall contain such other terms and provisions as herein set forth. In addition to the privileges of exchange provided for in Section 8 of Article I of the Indenture, as amended by the Supplemental Indenture dated December 9, 1941, registered bonds without coupons of the 4 $\frac{5}{8}$ % Series due 1995 may, at the option of the registered owner, be surrendered to the Corporate Trustee in exchange for other registered bonds without coupons of said series of authorized denominations of the same aggregate principal amount, upon payment of the charges provided for in said Section 8 of said Article I.

SECTION 2. If any of the bonds of the 4 $\frac{5}{8}$ % Series due 1995 are redeemed prior to maturity from funds in the Depreciation Fund provided in Article III of said Indenture, then and in such event the notice of redemption provided for in Section 3 of Article V of said Indenture shall also contain a statement setting forth the source of the funds being used for the redemption of said bonds.

SECTION 3. Notwithstanding anything contained in the Indenture or any Supplemental Indenture or in the forms of bonds of the 4 $\frac{5}{8}$ % Series due 1995, if any bonds of said 4 $\frac{5}{8}$ % Series due 1995 are redeemed from funds received by the Company from the sale of property or from the proceeds of insurance, then and in any such event, there shall be paid, upon such redemption, the principal amount of the bonds so redeemed, interest to the redemption date and the premium at the time applicable to the redemption of bonds at the option of the Company.

SECTION 4. The Company covenants and agrees that it will not make any redemption prior to January 1, 1970, of any bond of said 4 $\frac{5}{8}$ % Series due 1995 unless it shall first have delivered to the Trustees a certificate signed and sworn to by the President or a Vice President