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MORTGAGE



THIS INDENTURE, made this ______ day of January, 1964, between COLUMBIA. PACIFIC TOWING CORPORATION, a corporation, duly organized and existing under the laws of the State of Washington, the party of the first part, and ESSON H. SMITH and HAZEL VIRGINIA SMITH, husband and wife, and HAZEL VIRGINIA SMITH, as Trustee of the Terry Esson Smith Trust, the parties of the second part:

WITNESSETH:

That the party of the first part, for and in consideration of the sum of Four Hundred Fifty-six Thousand Nine Hundred Thirty-three Dollars and Seventy-nine Cents (\$456,933.79) lawful money of the United States, to it in hand paid by the said parties of the second part, the receipt whereof is hereby acknowledged, does by these presents grant, bargain, sell, convey and confirm unto the said parties of the second part, and unto their heirs, executors, administrators and assigns, tracts, lots and parcels of land, situate, lying and being in the County of Skamania, State of Washington, and particularly bounded and described in Exhibit "A" hereof, attached hereto, and by this reference incorporated herein, together with all and singular the tenements, hereditaments and appurtenances thereunto belonging.

THIS CONVEYANCE is intended as a MORTGAGE to secure the payment of Four Hundred Fifty-six Thousand Nine Hundred Thirty-three Dollars and Seventy-nine Cents (\$456,933.79) lawful money of the United States, together with interest thereon in like lawful money at the rate of 1.875 per cent per annum from date until paid, according to the terms and conditions of a certain