

MORTGAGE

415

This Indenture, Made this 25th day of November, A. D. 19 64
by and between

TERRA-FIRMA INVESTMENT CO., INC.,
an Oregon corporation,

SECURITY BANK OF OREGON hereinafter called the Mortgagor, and
an Oregon corporation, hereinafter called the Mortgagee.

Witnesseth, That, whereas, the Mortgagee has loaned to the Mortgagor the full sum of - - - - -
FIFTY THOUSAND and no/100 - - - - - (\$50,000.00) - - - - - DOLLARS,
which sum the Mortgagor agree to repay to the Mortgagee, with interest, all in lawful money of the United States,
according to the tenor and effect of a certain promissory note for said sum executed and delivered by the Mortgagor
to the Mortgagee, which said note is payable in the following manner: ~~installments commencing on the~~
~~-----day of -----, 19-----, and on the-----day of each~~

~~thereafter, and the balance of said principal sum, with interest, due and payable on the-----day of-----,~~
~~19-----. Said note further provides that all installments of principal and/or interest not paid when due shall bear interest~~
~~at the rate of eight percent per annum after the dates when due until paid.~~

Interest only at the rate of seven percent (7%) per annum from date until May 1, 1966,
and thereafter the principal sum plus interest at the rate of eight percent (8%) per annum
shall be payable in monthly installments of Six Hundred Six and 70/100 Dollars (\$606.70),
commencing on the first day of May, 1966, until the full amount of the obligation, both
principal and interest, has been paid. Said note further provided that all installments of
principal and/or interest not paid when due shall bear interest at the rate of not less than
eight percent (8%) per annum after the dates when due until paid.

Now, Therefore, in consideration of said loan, and for the purpose of securing the payment of said several sums
of money and interest specified in said note, and the faithful performance of all the covenants therein and herein contained,
the Mortgagor do es hereby grant, bargain, sell and convey unto the Mortgagee, its successors and assigns forever,
all of the following described real property situated in the County of Skamania and
State of Washington, to-wit:

The West half (W1/2) of Lot 3 of OREGON LUMBER COMPANY'S
SUBDIVISION according to the official plat thereof on file and of
record in the office of the Auditor of Skamania County, Washington,
in Section 14, Township 3 North, Range 9 East of the Willamette
Meridian;

ALSO: Beginning at the point of intersection of the West line of the
East half (E1/2) of the said Lot 3 with the South line of the county
road known and designated as the Jessup Road; thence South 280 feet;
thence East 112 feet; thence North to the South line of the said Jessup
Road; thence Westerly along the South line of the said Jessup Road
to the point of beginning.

