

Lands in LAKE County, State of MONTANA:

L-1 Item 6: A tract of land in Lot 1 of Section 14, Township 25 North, Range 18 West, Montana Principal Meridian, in Lake County, State of Montana, described as follows:

Beginning at the point of intersection of the northerly line of said Lot 1, with the easterly right of way line of the Swan River Highway Route No. 15, which point lies south $89^{\circ} 59'$ east 421.28 feet from corner number 6 of Homestead Entry Survey Number 1205; thence south $89^{\circ} 59'$ east along said northerly boundary 125.05 feet; thence south $36^{\circ} 55'$ west 75.08 feet, more or less, to the easterly right of way line of said highway; thence north $53^{\circ} 05'$ west along said easterly right of way line 100 feet, more or less, to the point of beginning.

N—PROPERTY ACQUIRED BY MERGER

All that property, except property of such character as has herein or in the Mortgage and Deed of Trust, dated as of July 1, 1947, from Pacific Power & Light Company to Guaranty Trust Company and Oliver R. Brooks, as Trustees, as heretofore supplemented, been excepted, now owned by the Company and acquired by the Company through the merger on June 21, 1961, of The California Oregon Power Company into the Company and described in that certain First Mortgage and Deed of Trust between The California Oregon Power Company and American Trust Company, as Trustee, dated as of November 1, 1944, as supplemented, said First Mortgage and Deed of Trust, and the supplements thereto having been recorded and indexed as a mortgage of both real and personal property in Del Norte, Lassen, Modoc, Shasta, Siskiyou and Trinity Counties, State of California, and in Coos, Douglas, Jackson, Josephine, Klamath, Lake and Lane Counties, State of Oregon, the lien created by said Mortgage and Deed of Trust, dated as of November 1, 1944, as supplemented, having been satisfied and discharged by an instrument of Satisfaction, dated April 1, 1963 and recorded in each of said counties; and all substitutions, replacements, accessions, additions, alterations, improvements, betterments, developments, extensions and enlargements to property owned by The California Oregon Power Company at the time of its merger with the Company.

IN WITNESS WHEREOF, Pacific Power & Light Company, party hereto of the first part, has caused its corporate name to be hereunto affixed, and this instrument to be signed and sealed by its President or one of its Vice Presidents, and its corporate seal to be attested by its Secretary or one of its Assistant Secretaries for and in its behalf, and Morgan Guaranty Trust Company of New York, one of the parties