

bonds in exchange or substitution for which other bonds of Series H may have been authenticated and delivered under the provisions of Sections 2.09, 2.11, 2.12 and 7.06 of the Original Indenture and Section 1.07 hereof). On each such September 1st, the Trustee shall, insofar as it is possible for it so to do, exhaust the moneys in said sinking fund by applying the same to the redemption of Series H bonds.

Provided, however, that in lieu of depositing all or a part of such moneys the Company may deliver to the Trustee for cancellation, on or before the date required for such deposit, available bonds of Series H, such bonds to be credited against such sinking fund payment at the price (exclusive of accrued interest) paid by the Company for such bonds, which price (exclusive of accrued interest) shall in no event be greater than par.

The redemption price for Series H bonds redeemed for the purposes of the sinking fund created by this Section shall be the principal amount thereof, plus interest accrued thereon to the date fixed for such redemption, without any premium.

No bonds of any other series shall be entitled to the benefits of the sinking fund created under this Section.

Section 1.04. Series H bonds redeemed pursuant to the provisions of Article Twelve of the Original Indenture with money paid to or deposited with the Trustee pursuant to Sections 8.11, 8.14, 9.02 and 11.04 of the Original Indenture as amended shall be redeemed at the then applicable redemption price specified in Section 1.02 hereof.

In the event that all or any part of the bonds of Series H shall be redeemed or otherwise discharged prior to their maturity pursuant to or in accordance with the order of any governmental commission or regulatory authority upon the reorganization, dissolution or liquidation of the Company, the holders or registered owners of such bonds shall be entitled to