

203-42-203

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This bond shall not be valid nor become obligatory for any purpose until it shall have been authenticated by the execution of the certificate hereon endorsed by the Trustee under the Indenture.

In WITNESS WHEREOF, OREGON-WASHINGTON TELEPHONE COMPANY has caused this bond to be signed in its name by its President or one of its Vice Presidents and its corporate seal to be hereunto affixed and attested by its Secretary or one of its Assistant Secretaries, and this bond to be dated as of the 1st day of September, 1964.

OREGON-WASHINGTON TELEPHONE
COMPANY

President

ATTEST:

By _____
Secretary

Form of Series H Coupon Bond

No. _____ \$1,000

OREGON-WASHINGTON TELEPHONE
COMPANY

First Mortgage Bond, Series H

Due September 1, 1994

OREGON-WASHINGTON TELEPHONE COMPANY, a corporation of the State of Oregon (hereinafter called the Company), for value received, hereby promises to pay to bearer, or, if this bond be registered as to principal, then to the registered owner hereof, on the first day of September, 1994, the principal sum of One Thousand Dollars (\$1,000) and to pay interest thereon from the date hereof at the rate of four and seventy hundredths per cent (4.70%) per annum, payable semiannually on the first day of March and on the first day of Septem-