

less than all of the bonds of this series and all such bonds then outstanding are fully registered in the names of holders, the aggregate of moneys to be applied in redemption shall be apportioned by the Trustee prorata as nearly as practicable among such holders in the manner provided by section 1.05 of the Eighth Supplemental Indenture. If exact apportionment proves impracticable, then any portion of the moneys available for redemption, but not exactly apportionable in multiples of \$500 shall be retained by the Trustee and applied as a part of the next distribution and apportionment in redemption. If notice of the redemption of any fully registered bond without coupons or of any portion of its principal amount so selected as aforesaid has been duly given, then such bond or such portion thereof shall become due and payable on the redemption date and if the redemption price shall have been duly deposited with the Trustee, interest on such bond or on such portion thereof shall cease to accrue from and after the redemption date. Whenever the redemption price thereof shall have been duly deposited with the Trustee and notice of redemption shall have been duly given or provision therefor made as provided in the Indenture, such bond or such portion thereof shall no longer be entitled to any lien or benefit of the Indenture. In the event that a portion only of this bond shall be so called for redemption, the Company will, at the option of the owner and holder thereof, issue a new fully registered bond without coupons in like form for the unredeemed portion thereof.

In the event that all or any part of the bonds of this series shall be redeemed or otherwise discharged prior to their maturity pursuant to or in accordance with the order of any governmental commission or regulatory authority upon the reorganization, dissolution or liquidation of the Company, the holders or registered owners of such bonds shall be entitled to be paid therefor an amount