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If redeemed on or before August 31, 1965 – 4.70%
Thereafter and on or before August 31, 1966 – 4.55%
Thereafter and on or before August 31, 1967 – 4.40%
Thereafter and on or before August 31, 1968 – 4.25%
Thereafter and on or before August 31, 1969 – 4.10%
Thereafter and on or before August 31, 1970 – 3.95%
Thereafter and on or before August 31, 1971 – 3.80%
Thereafter and on or before August 31, 1972 – 3.65%
Thereafter and on or before August 31, 1973 – 3.50%
Thereafter and on or before August 31, 1974 – 3.35%
Thereafter and on or before August 31, 1975 – 3.20%
Thereafter and on or before August 31, 1976 – 3.05%
Thereafter and on or before August 31, 1977 – 2.90%
Thereafter and on or before August 31, 1978 – 2.75%
Thereafter and on or before August 31, 1979 – 2.60%
Thereafter and on or before August 31, 1980 – 2.45%
Thereafter and on or before August 31, 1981 – 2.30%
Thereafter and on or before August 31, 1982 – 2.10%
Thereafter and on or before August 31, 1983 – 1.95%
Thereafter and on or before August 31, 1984 – 1.80%
Thereafter and on or before August 31, 1985 – 1.65%
Thereafter and on or before August 31, 1986 – 1.50%
Thereafter and on or before August 31, 1987 – 1.35%
Thereafter and on or before August 31, 1988 – 1.20%
Thereafter and on or before August 31, 1989 – 1.00%
Thereafter and on or before August 31, 1990 – .80%
Thereafter and on or before August 31, 1991 – .60%
Thereafter and on or before August 31, 1992 – .40%
Thereafter and on or before August 31, 1993 – .20%
Thereafter and prior to maturity, without premium;

all on the conditions and in the manner provided in
the Indenture; provided, however, that no bond shall
be redeemable, in whole or in part, at any time prior
to September 1, 1969, directly or indirectly as a part
of, or in anticipation of, any refunding operations
involving the incurring of an indebtedness by the
Company and provided further that the bonds of
Series H shall be subject to redemption in part from
time to time through the operation of the sinking
fund as provided in the Indenture at the principal