

statute or rule of law, or by the enforcement of any assessment or penalty, or otherwise, all such liability of incorporators, subscribers, promoters, stockholders, directors and officers, as such, being waived and released by the holder and owner hereof by the acceptance of this bond; all as more fully provided in the Mortgage.

Neither this bond nor any of the coupons for interest hereon shall become or be valid or obligatory for any purpose until the form of certificate endorsed hereon shall have been signed by the Corporate Trustee.

IN WITNESS WHEREOF, El Paso Natural Gas Company has caused these presents to be executed in its name and behalf by its President or a Vice President and its corporate seal or a facsimile thereof to be hereunto affixed or hereon imprinted and attested by its Secretary or an Assistant Secretary, and has likewise caused the annexed coupons to be authenticated by a facsimile of the signature of its Treasurer, all as of the first day of April, 1964.

EL PASO NATURAL GAS COMPANY

By

Vice President

Attest:

Assistant Secretary

[FORM OF COUPON FOR COUPON BONDS OF THE 5% 1984 SERIES]

\$25.00

No.

On the first day of _____, 19____, El Paso Natural Gas Company, upon surrender hereof, will pay to the bearer at the corporate trust office of Manufacturers Hanover Trust Company, Corporate Trustee, or its successor in trust, in the Borough of Manhattan, City and State of New York, Twenty-five Dollars in coin or currency of the United States of America which, at the time of payment, shall be legal tender for the payment of public and private debts, being six months' interest then due on its First Mortgage Pipe Line Bond, 5% Series due 1984, due April 1, 1984, No. _____, unless said bond shall have been called for previous redemption and payment duly provided for.

Treasurer