

Mortgage dated as of June 1, 1946, as supplemented and modified by indentures supplemental thereto, to and including a Forty-ninth Supplemental Indenture dated as of April 1, 1964 (including a Thirtieth Supplemental Indenture dated December 31, 1959 which, among other things, restated said Indenture of Mortgage as previously supplemented and modified), to Manufacturers Hanover Trust Company and T. C. Crane as Trustees (such Indenture of Mortgage as so supplemented and modified and restated being herein called the Mortgage), to which Mortgage and all indentures supplemental thereto reference is hereby made for a description of the properties mortgaged and pledged, the nature and extent of the security, the rights of the bearers or registered owners of the bonds and of the Trustees in respect thereof, and the terms and conditions upon which the bonds are, and are to be, secured.

The bonds of the 5% Series due 1984 are subject to redemption prior to maturity (a) at the option of the Company or by the application of certain funds held by the Corporate Trustee, as a whole at any time or in part from time to time during the respective periods set forth in the tabulation below upon payment of the applicable percentage of the principal amount thereof set forth in said tabulation under the heading "Regular Redemption Price":

Twelve Months' Period Beginning April 1	Regular Redemption Price	Twelve Months' Period Beginning April 1	Regular Redemption Price
1964	105	1974	102½
1965	104¾	1975	102¼
1966	104½	1976	102
1967	104¼	1977	101¾
1968	104	1978	101½
1969	103¾	1979	101¼
1970	103½	1980	101
1971	103¼	1981	100½
1972	103	1982	100¼
1973	102¾	1983	100

(provided that, if prior to April 1, 1974 such redemption is carried out as a part of any refunding operation involving the incurring of indebtedness by the Company or any affiliate of the Company which has an interest rate or cost to the Company or such affiliate of less than 5% per annum, computed in accordance with accepted financial practice,