

fied from time to time. All bonds delivered to the Corporate Trustee and credited against any Sinking Fund payment and all bonds redeemed by operation of, or the redemption of which has been made the basis of a credit against, the Sinking Fund, shall be cancelled and, so long as bonds of any of the present series, as defined in the Mortgage as supplemented and modified hereby, are outstanding, shall not be made the basis of the authentication and delivery of bonds or the withdrawal of cash or of any other credit under the Mortgage as supplemented and modified from time to time except to the extent provided in clause (c) of Paragraph C of this Section.

Forthwith after the February 15 next preceding any March Sinking Fund payment date or the August 15 next preceding any September Sinking Fund payment date on which the Company will be required to make to the Corporate Trustee a payment in cash for the Sinking Fund for any of the 1984 Series, the Corporate Trustee shall proceed to select for redemption, in the manner provided in Article Five of the Mortgage, a principal amount of bonds of the particular 1984 Series in question equal to the amount of such cash payment, and, in the name of the Company, shall give notice, as required by the provisions of Section 3 of this Article Three and Article Five of the Mortgage, of the redemption for such Sinking Fund of the bonds so selected on the then next ensuing interest payment date. The Company shall pay to the Corporate Trustee at least one day before such next ensuing interest payment date the sum required to redeem the bonds so called, including interest to the redemption date, which sum shall be applied by the Corporate Trustee to the redemption of such bonds. Any moneys paid to the Corporate Trustee in respect of any Sinking Fund payment due March 31, 1984 shall be applied to the payment of the bonds of the particular 1984 Series in question at their maturity.

The Company shall not be entitled to redeem for any Sinking Fund for any of the 1984 Series at the sinking fund redemption price on any interest payment date a principal amount of bonds of such series greater than the amount required to be redeemed for such Sinking Fund on that date by the provisions of Paragraphs A and B of this Section.

SECTION 5. The Company covenants that, so long as any bonds of any of the 1984 Series are outstanding, it will file with the Corporate Trustee, on or before June 15 in each year beginning in the year 1965