

Sinking Fund payment for such series, to the extent that the total principal amount of bonds of such series theretofore so redeemed or credited exceeds the sum of the previous regular Sinking Fund payments for such series provided for in Paragraph A of this Section;

and which bonds (except to the extent provided in clause (c) of this Paragraph C) shall not theretofore have been made the basis of a credit against any Sinking Fund payment hereunder or of the authentication and delivery of bonds or the withdrawal of cash or of any other credit under the Mortgage as supplemented and modified from time to time. So long as any of the bonds of a particular 1984 Series are registered in any one or more of the names in which the bonds of such series initially issued shall have been initially registered on the books of the Company, the Company shall not be entitled to deliver any bonds of such series to the Corporate Trustee for the Sinking Fund for such series pursuant to clause (a) of this Paragraph C, except with the consent of all persons in whose name or names any bonds of such series were initially so registered and remain so registered.

D. Any balance of any Sinking Fund payment not satisfied by credits taken pursuant to the provisions of Paragraph C of this Section shall be paid in cash.

All bonds delivered to the Corporate Trustee for credit against any Sinking Fund for any of the 1984 Series shall be accompanied by all unmatured coupons, if any, thereto appertaining.

Whenever the Company shall desire to take credit against any Sinking Fund for any of the various 1984 Series pursuant to clauses (a), (b) or (c) of Paragraph C of this Section, it shall deliver to the Corporate Trustee a certificate signed by the Treasurer or an Assistant Treasurer of the Company stating that the bonds in respect of which such credit is to be taken were duly issued and *bona fide* sold or otherwise negotiated to persons other than an affiliate of the Company and have been redeemed or reacquired by the Company and stating that none of such bonds has theretofore been made the basis of a credit against any Sinking Fund payment hereunder (except to the extent provided in clause (c) of Paragraph C of this Section) or of the authentication and delivery of bonds or the withdrawal of cash or of any other credit under the Mortgage as supplemented and modi-