

this Article Three, upon payment of the principal amount thereof;

together, in any case, with interest accrued thereon to the redemption date; upon prior notice (unless waived as provided in Section 5.03 of the Mortgage) given by publication at least once in each week for three consecutive calendar weeks, the first publication to be not less than thirty nor more than ninety days prior to the redemption date, in a newspaper printed in the English language, customarily published on each business day and of general circulation in the Borough of Manhattan, City and State of New York; provided that notice of redemption shall be given by mail to each registered holder of bonds which, or portions of which, are to be redeemed, by mailing the same to such holders not less than thirty nor more than ninety days prior to the redemption date, and provided further that, if all of the bonds of the series in question at the time outstanding shall be registered bonds without coupons and/or coupon bonds registered as to principal, notice of redemption may be given solely by mail as aforesaid and publication of notice shall not be required. If in any instance notice of redemption be published as herein provided, the mailing of notice of redemption as hereinabove provided shall not be a condition precedent to such redemption, and failure so to mail any such notice shall not affect the validity of the proceedings for the redemption of the bonds.

SECTION 4. *Sinking Funds for Bonds of the Various 1984 Series.*

A. As and for Sinking Funds for the retirement of bonds of the various 1984 Series, the Company covenants that, so long as any bonds of the respective 1984 Series shall remain outstanding, it will, subject to the provisions of Paragraphs B and C of this Section, pay to the Corporate Trustee Sinking Fund payments in the amounts shown below for the respective series, such payments to be made on or before the respective Sinking Fund payment dates shown below. The term "Sinking Fund payment dates" is used herein to refer, in the case of the 5% 1984 Series, to September 30, 1965 and each March 31 and September 30 thereafter to and including March 31, 1984, and to refer, in the case of the other five 1984 Series, to March 31, 1965, September 30, 1965 and each March 31 and September 30 thereafter to and including March 31, 1984.