

was authenticated and delivered by the Corporate Trustee prior to October 1, 1964 is surrendered for exchange for one or more other bonds of the 5% 1984 Series at any time prior to October 1, 1964, any bond in registered form without coupons issued in exchange therefor shall bear the same date as the bond so surrendered and no bond in coupon form shall be issued in exchange therefor unless the person making such surrender shall pay to the Company an amount equal to interest on said coupon bond from April 1, 1964 to the date of the registered bond so surrendered.

All registered bonds without coupons and all coupon bonds registered as to principal surrendered for exchange shall be accompanied by a written instrument of transfer, if required by the Corporate Trustee, in form approved by the Corporate Trustee, duly executed by the registered owner in person or by attorney authorized in writing.

The Company hereby appoints the Corporate Trustee as Registrar and as its agent for the registration, transfer and exchange of bonds of all of the 1984 Series, and the books for such registration, transfer and exchange shall be kept at the corporate trust office of the Corporate Trustee, in the Borough of Manhattan, City and State of New York.

*SECTION 3. Redemption Provisions for Bonds of the Various 1984 Series.* The bonds of each of the 1984 Series are subject to redemption prior to maturity

(a) at the option of the Company or by the application of funds held by the Corporate Trustee as provided in Section 8.12 of the Mortgage, as supplemented and modified from time to time, as to each series as a whole at any time or in part from time to time, at the then applicable regular redemption price, and upon the terms and subject to the conditions, set forth in the respective forms of the bonds of each such series contained or provided for in Section 6 of this Article Three; and

(b) on any interest payment date, beginning on October 1, 1965 in the case of the 5% 1984 Series and on April 1, 1965 in the case of the other five 1984 Series, by operation of the respective Sinking Funds for such bonds provided for in Section 4 of