

(e) a series to be designated "Second 4.55% Series due 1984", the bonds of such series to bear the descriptive title "First Mortgage Pipe Line Bonds, Second 4.55% Series due 1984"; and

(f) a series to be designated "4.90% Series due 1984", the bonds of such series to bear the descriptive title "First Mortgage Pipe Line Bonds, 4.90% Series due 1984".

The terms defined in Section 1 of Article Two of this Forty-ninth Supplemental Indenture are used herein with the respective meanings so defined.

The bonds of each of said six series shall be limited to (a) the aggregate principal amount thereof recited in the preambles to this Forty-ninth Supplemental Indenture, to be authenticated and delivered pursuant to Section 4.03 of the Mortgage in case of the 5% 1984 Series and pursuant to Section 4.04 of the Mortgage in case of the other five 1984 Series, and (b) bonds of such series issued pursuant to Article Two of the Mortgage and/or Section 2 of this Article Three upon exchanges and transfers of or in substitution for a like principal amount of bonds of the same series.

The bonds of the six 1984 Series shall be coupon bonds payable to bearer, with the privilege of registration as to principal only, in the denomination of \$1,000 each, numbered M-1 and consecutively upwards in the case of each such series, and registered bonds without coupons in the denominations of \$1,000 or any integral multiples thereof, bearing the identifying letter R, and such other identifying letters or symbols, if any, as to the several series and the several authorized denominations thereof, and such numbers, as the Corporate Trustee in its discretion shall deem proper, but provision for the issuance of additional denominations of the bonds of any of such series and/or for further exchangeability of the different forms and denominations of the bonds of any of such series may subsequently be authorized as and to the extent provided in Section 2.03 of the Mortgage. The coupon bonds of each of the 1984 Series shall be dated as of April 1, 1964. All bonds of each of the 1984 Series shall mature April 1, 1984, and the bonds of each of the 1984 Series shall bear interest at the respective rate for such series indicated in the designation for such series hereinabove in this Section 1