

“the previous regular Sinking Fund payments provided for in Paragraph A of this Section;”.

SECTION 7. The amendments provided for in the foregoing Sections 2 to 6, inclusive, of this Article Two shall become effective only if and when bonds of the five outstanding series designated in the recitals to this supplemental indenture in the respective amounts there shown in the column headed “Amount to be Surrendered in Exchange” shall be surrendered to the Corporate Trustee for cancellation.

SECTION 8. Except as herein modified, the provisions of the Mortgage are in all respects confirmed.

ARTICLE THREE.

Provisions Relating to Bonds of the Various 1984 Series and Sinking Funds Therefor.

SECTION 1. *Amounts and Terms of Bonds of the Various 1984 Series.* There shall be and there hereby are established six new series of bonds to be issued under and secured by the Mortgage, as supplemented and modified by this Forty-ninth Supplemental Indenture, as follows:

(a) a series to be designated “5% Series due 1984”, the bonds of such series to bear the descriptive title “First Mortgage Pipe Line Bonds, 5% Series due 1984”;

(b) a series to be designated “4.95% Series due 1984”, the bonds of such series to bear the descriptive title “First Mortgage Pipe Line Bonds, 4.95% Series due 1984”;

(c) a series to be designated “Second 5% Series due 1984”, the bonds of such series to bear the descriptive title “First Mortgage Pipe Line Bonds, Second 5% Series due 1984”;

(d) a series to be designated “4.55% Series due 1984”, the bonds of such series to bear the descriptive title “First Mortgage Pipe Line Bonds, 4.55% Series due 1984”;