

intended to be vested in A. F. Keuthen as predecessor Individual Trustee as aforesaid, the Company does hereby grant, bargain, sell, convey, transfer, pledge, assign, remise, release, mortgage, set over and confirm unto T. C. Crane for the uses and purposes and upon the trusts expressed in the Mortgage, all and singular the properties, rights and interests heretofore by the Mortgage granted, bargained, sold, conveyed, transferred, pledged, assigned, remise, released, mortgaged, set over and confirmed unto said A. F. Keuthen, or intended so to be, subject to the reservations and exceptions set forth in the Mortgage and excepting only such portions of such properties, rights and interests, if any, as have heretofore been duly released from the lien of the Mortgage or disposed of free from the lien thereof pursuant to the provisions thereof, with the same force and effect as if said properties, rights and interests (except as aforesaid) were specifically described herein.

ARTICLE TWO.

Modifications of the Mortgage.

SECTION 1. Section 1.04 of the Mortgage is hereby modified by deleting in its entirety the present twentieth paragraph of said Section and inserting in lieu thereof eight new paragraphs reading as follows:

"The terms 'bond of the 5% 1984 Series' and 'bonds of the 5% 1984 Series' shall mean a bond or bonds of the series designated 'First Mortgage Pipe Line Bonds, 5% Series due 1984' provided for in Article Three of the Forty-ninth Supplemental Indenture hereto.

"The terms 'bond of the 4.95% 1984 Series' and 'bonds of the 4.95% 1984 Series' shall mean a bond or bonds of the series designated 'First Mortgage Pipe Line Bonds, 4.95% Series due 1984' provided for in Article Three of said Forty-ninth Supplemental Indenture.

"The terms 'bond of the Second 5% 1984 Series' and 'bonds of the Second 5% 1984 Series' shall mean a bond or bonds of the series designated 'First Mortgage Pipe Line Bonds, Second 5%