

## SUBORDINATION OF MORTGAGES

KNOW ALL MEN BY THESE PRESENTS:

WHEREAS, for the purpose of securing certain Notes described therein, Urho M. Wirkkala and Fred Wirkkala, partners, dba SALMON CREEK LOGGING COMPANY and Hilda S. Wirkkala and Helmie H. Wirkkala, their respective wives, made, executed and delivered to SMALL BUSINESS ADMINISTRATION, an agency of the United States of America, hereinafter referred to as SBA, mortgages on certain real and personal property located in the counties of Skamania and Cowlitz, State of Washington, which mortgages are described as follows:

Real and Personal Property Mortgage dated May 6, 1961, recorded May 8, 1961, in Volume 38, Page 328, File No. 58385, Mortgage Records of Skamania County, Washington, and recorded on May 8, 1961, in Volume 663, Page 256, Mortgage Records of Cowlitz County, Washington, covering all real and personal property now owned and hereafter acquired by said Mortgagor.

Supplemental Chattel Mortgage dated January 22, 1964, filed January 24, 1964, File No. 579231, Mortgage Records of Cowlitz County, Washington, and filed January 23, 1964, in Records of Skamania County, Washington, covering certain equipment described below:

WHEREAS, said Mortgagor has obtained a loan from Bank of Cowlitz County, Longview, Washington, in the amount of \$37,500.00, which loan is to be secured by a mortgage on the following described equipment:

- 1 - Allis-Chalmers HD 21 A, Serial #11364, equipped with Wood 40° Semi Ublade, Carco J10 Winch and Top.
- 1 - Used Hyster Kary Crane, Model KC, Serial #7911, Mounted on 6 wheels, powered with Hercules 4 Cylinder Gas Engine, Model 1XB-3.
- 1 - LeTourneau Westinghouse "C" Roadster Tournapull, Serial #GT 2783-CT E SP, including one LeTourneau Westinghouse Scraper, Model E 16, Serial # TS 32059 E 16.

NOW THEREFORE, in consideration of the premises, SBA hereby agrees to and by these presents does, subordinate any and all lien rights arising from the mortgages described above insofar as they pertain to any interest in the equipment described above to that certain mortgage executed by said Mortgagor on February 6, 1964, in the amount of \$37,500.00, in favor of Bank of Cowlitz County, Longview, Washington, which mortgage was filed on February 7, 1964, Filing No. 579863, Records of Cowlitz County, Washington and filed on February 7, 1964, Filing No. 62767, Records of Skamania County, Washington. It is understood and agreed that this Subordination Agreement does not pertain to any lien rights of SBA as to any machinery or equipment owned by said Mortgagor except as to its items particularly described above.

IN WITNESS WHEREOF, this instrument has been executed by the Chief, Financial Assistance Section, Portland Branch Office, SMALL BUSINESS ADMINISTRATION, an agency of the United States of America, at Portland, Oregon, this 16th day of March, 1964, pursuant to the authority contained in 28 FR 4938, 8231 and 10593.

  
R. SHEARD, Chief, Financial Assistance  
Section - Portland Branch Office

