

See additional provisions of this mortgage which are on page three.

THIS CONVEYANCE, is intended as a MORTGAGE to secure the payment of (\$ 773,700.00)
SEVEN HUNDRED SEVENTY-THREE THOUSAND SEVEN HUNDRED AND NO/100-- DOLLARS.

Lawful Money of the United States, together with interest thereon according to the tenor and effect
and conditions of that certain promissory note bearing the
date July 21, 1963 made by SKAMANIA LOGGERS & CONTRACTORS,
INC., endorsed by first party among others, and

payable to the order of the party of the second part, without ~~to the order~~
interest prior to maturity of each installment, and with interest thereon
of from the date of maturity of each installment

~~with interest thereon from date~~ at the rate of twelve per cent. per annum, payable
in sixty monthly installments of \$12,895, commencing

September 1, 1963,

and these presents shall be void if such payment is made according to the terms and conditions
thereof. But in case default be made in the payment of the principal or interest of said promissory
note, or any part thereof, when the same shall become due and payable, according to the terms
and conditions thereof, or of any insurance premiums, taxes, charges or assessments on the said
premises when the same shall be due, then the said part y of the second part, its successors
~~executors, administrators~~ and assigns are hereby empowered to sell the said premises, with all and
every of the appurtenances, or any part thereof, in the manner prescribed by law, and out of the
money arising from such sale, to retain the whole of said principal and interest, whether the same
shall be then due or not, together with the costs and charges of making such sale, including the
attorney's fee provided for herein; and the overplus, if any there be, shall be paid by the part y
making such sale, on demand, to the said part y of the first part, its successors heirs or assigns.
And in any suit or other proceeding that may be had for the recovery of said principal sum and
interest on either said note, or this mortgage, it shall and may be lawful for the said part y
of the second part, its successors heirs, executors, administrators or assigns, to include in the judg-
ment that may be recovered, counsel fees and charges of attorneys and counsel employed in such
foreclosure suit, the sum of a reasonable attorney's fee (15% of the sum or in case
of settlement or payment being made after suit has been commenced, and before the final decree has
been entered thereon, an attorney's fee of a like sum Dollars; shall be
taxed as part of the costs in such suit), as well as all payments that the said part y of the second
part, its successors heirs, executors, administrators or assigns may be obliged to make for
or their security by insurance or on account of
any taxes, charges, incumbrances or assessments whatsoever on the said premises or any part
thereof.

And the said part y of the first part hereby agrees to keep the buildings and other improve-
ments on said premises in good repair, and to keep the said buildings insured against loss by fire
during the continuance of this mortgage, in some reliable insurance company or companies approved
by the holder of this mortgage, in a sum not less than \$ 600,000.00
with loss, if any, payable to the said party of the second part, heirs, executors, administrators, assigns
as its interest may appear, and to deliver said policies to the holder of this mortgage,
with all premiums fully paid thereon; and failure to so do, or to comply with any of the provisions
hereof shall work a forfeiture of the conditions of this mortgage and cause the full sum of both
principal and interest of said promissory note to become immediately due and payable. Or the
holder hereof at its option may procure such insurance to be written or taxes or assess-
ments to be paid, and all sums of money paid by the holder hereof by way of premiums, costs, charges
for such insurance, taxes or assessments, or to remove any, shall be added to the principal sum
secured hereby, and bear the same rate of interest, and repayment thereof may be enforced against
said premises in the manner herein provided.

IN WITNESS WHEREOF, The said part y of the first part ha u hercunto set its
hand, and seal, the day and year first above written, pursuant to authority of its
Board of Directors.

Signed, Sealed and Delivered in Presence of

HEGEMALD TIMBER COMPANY, INC.
By [Signature] (SEAL)
President (SEAL)
By [Signature] (SEAL)
Secretary (SEAL)
(SEAL)