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REAL ESTATE MORTGAGE

This Indenture, Made this 29th day of July 1963
in the year of our Lord one thousand nine hundred sixty-three

BETWEEN HEGEWALD TIMBER COMPANY, INC., a Washington corporation,

the part Y of the first part, and C.I.T. CORPORATION, a New York corporation,

the part Y of the second part.

WITNESSETH, That the said part Y of the first part, for and in consideration of the sum of SIX HUNDRED THOUSAND AND NO/100 DOLLARS Lawful Money of the United States to it in hand paid by the said part Y of the second part, the receipt whereof is hereby acknowledged, do es by these presents Grant, Bargain, Sell, Convey and Confirm unto the said part Y of the second part, and to its successors and assigns, the following described tract or parcel of land, lying and being in the County of Skamania and State of Washington, and particularly bounded and described as follows, to-wit:

A tract of land located in Sections 1 and 2, Township 2 North, Range 7 E.W.M., including a portion of the Baughman D.L.C., described as follows:

Beginning at a point 300 feet west of the southeast corner of Government Lot 8 of the said Section 1, thence north to a point 560 feet southerly, when measured at right angles, of the center line of that certain county road formerly designated as State Highway No. 8, said point being the initial point of the tract hereby described; thence north $63^{\circ} 24'$ east parallel to, and 560 feet distant from when measured at right angles, the center line of the said road to intersection with the center of Rock Creek; thence southerly along the center of Rock Creek to its intersection with the quarter section line running north and south through the center of the said Section 1; thence south along said quarter section line to its intersection with the west bank of the westerly outlet of Rock Creek; thence following said west bank southerly to the northwesterly right of way line of the Spokane, Portland and Seattle Railway Company; thence south $52^{\circ} 13'$ west following the northwesterly right of way line of said railway company crossing the west line of the said Section 1 to a point in the said Section 2 marking the intersection between the northerly right of way line of said railway and the southerly line of the aforesaid county road formerly designated as State Highway No. 8; thence in a northeasterly direction following the southeasterly right of way line of said county road into the said Section 1 and thence following the southeasterly right of way line of said county road to a point due north of the initial point; thence south to the initial point;

EXCEPT (1) Beginning at a point in Section 2, Township 2 North, Range 7 E.W.M., on the easterly line of State Highway No. 8 as located in 1925 in the center of a concrete culvert 200 feet northeasterly from the intersection of the easterly line of said highway with the northwesterly right of way line of the Spokane, Portland and Seattle Railway Company; thence northeasterly along the easterly line of said highway 230 feet; thence at right angles easterly to the northwesterly right of way line of said railway company; thence southwesterly along said railway right of way line to intersection with the said highway as formerly located; thence northeasterly along the easterly line of said highway 200 feet to the point of beginning;

EXCEPT (2) A tract of land conveyed to J. J. Houser by deed dated January 9, 1942, and recorded June 8, 1943, at page 482 of Book 29 of Deeds, Records of Skamania County, Washington, including rights of ingress and egress thereto and easement for road purposes as described in said deed;

EXCEPT (3) The following described tract of land: Beginning at the intersection of the north line of the Baughman D.L.C. with the southeasterly right of way line of the county road formerly designated as State Highway No. 8; thence northeasterly along the southeasterly right of way line of said county road 105 feet; thence east 50 feet; thence south to the north line of the Baughman

(legal description continued on page four)

Together with all and singular the tenements, hereditaments and appurtenances thereto belonging.