REAL ESTATE MORTGAGE

SHORT FORM
FOR WESTERN WASHINGTON

THE MORTGAGOR

LILLIAN G. PERRY, who acquired title as Lillian G. Dillingham, dealing with her separate property,

hereinafter referred to as the mortgagor, mortgages to BANK OF STEVENSON, a corporation;

the following described real property situate in the county of Skamania , State of Washington:

Beginning at the southwest corner of the Southeast Quarter (SE_4^1) of Section 17, Township 3 North, Range 8 E.W.M., thence north 30 feet, thence east 30 feet, thence north 686.8 feet to the initial point of the tract hereby described; thence north 89° 15' east 634.5 feet; thence north 1373.6 feet; thence north 89° 15' east 634.5 feet; thence north 592.5 feet to a point on the center line running east and west through the said Section 17; thence along said center line north 89° 55' west 1269 feet; thence south 1984.7 feet to the initial point; EXCEPT the following described tract: Beginning at the center of said Section 17, thence south 89° 55' east 30 feet to the initial point of the tract hereby described; thence south 89° 55' east 250 feet; thence south 172 feet; thence westerly to a point 172 feet south of the initial point; thence north 172 feet to the initial point; said tract containing one acre, more or less; EXCEPT right of way for Secondary State Highway No. 8-C and stock pile site conveyed to the State of Washington.

together with the appurtenances, and all awnings, screens, mantels and all plumbing, lighting, heating, cooling, ventilating, elevating and watering apparatus and fixtures now or hereafter belonging to or used in connection with the property, all of which shall be construed as a part of the realty.

To secure the performance of the covenants and agreements hereinafter contained, and the payment of TWO THOUSAND SEVEN HUNDRED SIXTEEN and 20/100 - - - (\$2,716.20) - - - - dollars with interest from date until paid, according to the terms of one certain promissory note bearing even date herewith

The mortgagor covenants and agrees with the mortgagee as follows, that he is lawfully seized of the property in fee simple and has good right to mortgage and convey it; that the property is free from all liens and incumbrances of every kind; that he will keep the property free from any incumbrances prior to this mortgage; that he will pay all taxe, and assessments levied or imposed on the property and/or on this mortgage or the debt thereby secured, at least ten days before delinquency, and will immediately de iver proper receipts therefor to the mortgagee, that he will not permit waste of the property; that he will keep all buildings now or hereafter placed on the propert in good order and repair and unceasingly insured against loss or damage by fire to the extent of the full insurable value thereof in a company acceptable to mortgagee and for the mortgagee's benefit, and will deliver to mortgagee the policies, and renewals thereof at least five days before expirat on of the old policies.

Should the mortgagor default in any of the foregoing covenants or agreements, then the mortgagee may perform the same and may pay any part or all of principal and interest of any prior incumbrance or of insurance premiums or other charges secured hereby, and any amount so paid, with interest thereon at the highest legal rate, from date of payment shall be repayable by the mortgagor on demand, and shall a so be secured by this mortgage without waiver or any right or other remedy arising from breach of any of the covenants hereof. The mortgagee shall be the sole judge of the validity of any tax, assessment or lien asserted against the property, and payment thereof by the mortgagee shall establish the right to recover the amount so paid with interest.

Time is of the essence hereof, and if default be made in the payment of any of the sums hereby secured, or in the performance of any of the covenants or agreements herein contained, then in any such case the remainder of unpaid principal, with accrued interest and all other indebtedness hereby secured, shall at the election of the mortgagee become immentately due without notice, and this mortgage may be forecosed.

In any action to forecos this mortgage or to collect any charge growing out of the debt hereby secured, or in any suit which the mortgagee may be obliged to defend to protect the unimpaired priority of the lien hereof, the mortgagor agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with so cal suit and all to the reasonable cost of searching records, which sums shall be secured hereby a defined in any decree of foreclosure.

Dated at Stevenson, Washington, this 15th day of January, 1964.

(SEAL)