SUBORDINATION AGREEMENT

3 WHEREAS, by instrument dated January 28, 1949,

4 William J. Wineberg and Janet R. Wineberg conveyed to Vancouver

Council, Camp Fire Girls of America, Inc., a charitable

6 Washington corporation, certain property described as follows:

The East half of the Southwest Quarter of Section 27, Township 2 North, Range Five East of the Willamette Meridian in Skamania County, State of Washington, and

in the event the said property should cease to be used for the recreational purposes for girls all as more particularly set forth in said instrument as recorded in Book 32 at page 29, under Auditor's File 37799, records of the Skamania County Auditor, and whereas in connection with a certain building program for the further development of recreational purposes for girls under the control of said camp fire girls organization it is necessary to borrow money to accomplish such development,

NOW, THEREFORE, IN CONSIDERATION of One Dollar and other good and valuable consideration, the undersigned, William J. Wineberg, individually and as executor of the Will of Janet R. Wineberg, deceased, does hereby grant and agree that the said right of reversion as retained by the grantors in said instrument as above described be and the same is hereby subordinated and secondary to the rights of First Independent Bank as mortgagee under a mortgage loan for a sum of Twelve Thousand Five Hundred Dollars (\$12,500.00), said mortgage to be recorded on or before August 15, 1963.

DATED this The day of July, 1963.



William J. Wineberg

William J. Wineberg—as—Executor under the will of Janet R. Wineberg, deceased.

READ & CHURCH ATTORNEYS AT LAW 401 WEST 13th STREET VANCOUVER, WASHINGTON