

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that CECIL M. THOMPSON and VELMA G. THOMPSON, husband and wife, hereinafter called the Seller, and CHARLES L. JARRELL and BESSIE L. JARRELL, husband and wife, hereinafter called the Buyer, agree as follows:

WHEREAS, by Contract of Sale dated July 31, 1963, executed by CECIL M. THOMPSON and VELMA G. THOMPSON, husband and wife, as vendors, the Seller agree to sell to the Buyer for the sum of \$8,000.00, the following described real property located in Skamania County, Washington, to-wit:

A tract of land located in the Southwest Quarter of the Southeast Quarter (SW $\frac{1}{4}$ SE $\frac{1}{4}$) of Section 1, Township 1 North, Range 5 E. W. M., more particularly described as follows:

Beginning at a point 3,042.9 feet east and 293 feet north of the Southwest corner of the said Section 1; thence north 234.3 feet to the southerly boundary of Primary State Highway No. 8; thence along the southerly boundary of said highway north 57°20' east 417 feet; thence south 297.7 feet to the northerly boundary of the Spokane, Portland, & Seattle Railway Company's right of way; thence south 65°16' west along the northerly boundary of said right of way 386.4 feet to the point of beginning; said tract containing 2.15 acres, more or less; EXCEPT a strip of land 0.17 acres, more or less, along the west side thereof conveyed to Hazel Barks Gibson by deed dated June 2, 1933, and recorded May 16, 1945, at page 360 of Book 30 of Deeds, Records of Skamania County, Washington.

AND WHEREAS, the seller mortgaged the above described real property to the CLARKE COUNTY SAVINGS AND LOAN ASSOCIATION, a Washington Corporation, hereinafter called the mortgagee, to secure the payment of the sum of EIGHT THOUSAND FIVE HUNDRED and NO/100 (\$8,500.00) Dollars, which mortgage was dated December 13, 1963 recorded December 17, 1963 Auditor's File No. 62541 at page 261 of Book 41 of Mortgages.

It is understood and agreed that the foregoing described mortgage is also secured by property having an appraisal value of not less than \$13,500.00.

AND WHEREAS, the parties hereto desire to subordinate their respective rights in and to the above described property to the mortgagee above referred to.

NOW THEREFORE, in consideration of the sum of \$1.00 and other valuable consideration paid to date by the seller to buyer, it is agreed by the parties hereto that the interest of both seller and buyer in and to the above described real property shall be subordinated to the mortgage of the Clarke County Savings and Loan Association, above referred to and is inferior thereto and all rights of the seller and buyer in and to the above described real property, shall be subject to the mortgage above referred to.

Cecil M. Thompson Seller
Cecil M. Thompson

Charles L. Jarrell Buyer
Charles L. Jarrell

Velma G. Thompson Seller
Velma G. Thompson

Bessie L. Jarrell Buyer
Bessie L. Jarrell

STATE OF WASHINGTON) ss
COUNTY OF CLARK)

On this day personally appeared before me CECIL M. THOMPSON and VELMA G. THOMPSON, husband and wife, and CHARLES L. JARRELL and BESSIE L. JARRELL, husband and wife, to me known to be the individuals described herein and who executed the within and foregoing instruments, and acknowledged that they signed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 13th day of December 1963.

Notary Public in and for the State of