in consideration of the payment by said Skamania Loggers & Contractors, Inc., a corporation,

of the sum of \$1,100.00 ? and

WHEREAS, it has been made to appear to the Trustee, in the manner prescribed by Article Ninth of said first mortgage of the Railway Company to the Trustee, dated March 1, 1911, that said real property is not necessary or advantageous in the operation of any of the lines of railway described in said mortgage or for use in the business of the Railway Company;

NOW, THEREFORE, in consideration of the sum of one dollar and other good and valuable consideration duly paid to the Trustee, the receipt whereof is hereby acknowledged, and upon due request of Spokane, Portland and Seattle Railway Company and in pursuance of the authority conferred upon the Trustee by Article Ninth of said mortgage, the Trustee does hereby release the property hereinabove described from the lien of the said first mortgage.

IN WITNESS WHEREOF, the Trustee has caused this instrument to be executed by its officers thereunto duly authorized the day and year first above written.

MANUFACTURERS HANOVER TRUST COMPANY Successor Trustee through merger under the first mortgage of Spokane, Portland and Seattle Railway Company dated March 1, 1911

Vice President

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Trust Officer