

# REAL ESTATE MORTGAGE

SHORT FORM  
FOR WESTERN WASHINGTON

THE MORTGAGOR S, RICHARD G. MISNER and JOANNE M. MISNER, husband and wife,

hereinafter referred to as the mortgagor, mortgages to BANK OF STEVENSON, a corporation,

the following described real property situate in the county of Skamania, State of Washington:

That portion of the Northwest Quarter of the Northeast Quarter (NW $\frac{1}{4}$  NE $\frac{1}{4}$ ) of Section 26, Township 4 North, Range 7 E. W. M., described as follows: Beginning at a point 297.4 feet south of the quarter corner on the north line of the said Section 26 marking the intersection of the center line of the county road known as Hemlock Road as reconstructed and re-established and the center line running north and south through the said Section 26; thence south along said center line 314 feet to the southwest corner of the tract of land conveyed to George A. Misner and Bertha A. Misner, husband and wife, by deed dated March 3, 1951, and recorded at page 396 of Book 33 of Deeds, Records of Skamania County, Washington; thence east 300 feet; thence north 370.41 feet, more or less, to the center of said Hemlock Road; thence south 79° 21' west following the center of said Hemlock Road 305.26 feet, more or less, to the point of beginning;

EXCEPT right of way for said Hemlock Road.

together with the appurtenances, and all awnings, screens, mantels and all plumbing, lighting, heating, cooling, ventilating, elevating and watering apparatus and fixtures now or hereafter belonging to or used in connection with the property, all of which shall be construed as a part of the realty.

To secure the performance of the covenants and agreements hereinafter contained, and the payment of FOUR HUNDRED THIRTY-TWO and 39/100- - - - - (\$432.39)- - - - - dollars with interest from date until paid, according to the terms of one certain promissory note bearing even date herewith

The mortgagor covenants and agrees with the mortgagee as follows: that he is lawfully seized of the property in fee simple and has good right to mortgage and convey it; that the property is free from all liens and incumbrances of every kind; that he will keep the property free from any incumbrances prior to this mortgage; that he will pay all taxes and assessments levied or imposed on the property and/or on this mortgage or the debt thereby secured, at least ten days before delinquency, and will immediately deliver proper receipts therefor to the mortgagee; that he will not permit waste of the property; that he will keep all buildings now or hereafter placed on the property in good order and repair and unceasingly insured against loss or damage by fire to the extent of the full insurable value thereof in a company acceptable to mortgagee and for the mortgagee's benefit, and will deliver to mortgagee the policies, and renewals thereof at least five days before expiration of the old policies.

Should the mortgagor default in any of the foregoing covenants or agreements, then the mortgagee may perform the same and may pay any part or all of principal and interest of any prior incumbrance or of insurance premiums or other charges secured hereby, and any amount so paid, with interest thereon at the highest legal rate from date of payment shall be repayable by the mortgagor on demand, and shall also be secured by this mortgage with out waiver of any right or other remedy arising from breach of any of the covenants hereof. The mortgagee shall be the sole judge of the validity of any tax, assessment or lien asserted against the property, and payment thereof by the mortgagee shall establish the right to recover the amount so paid with interest.

Time is of the essence hereof, and if default be made in the payment of any of the sums hereby secured, or in the performance of any of the covenants or agreements herein contained, then in any such case the remainder of unpaid principal, with accrued interest and all other indebtedness hereby secured, shall at the election of the mortgagee become immediately due without notice, and this mortgage may be foreclosed.

In any action to foreclose this mortgage or to collect any charge growing out of the debt hereby secured, or in any suit which the mortgagee may be obliged to defend to protect the unimpaired priority of the lien hereof, the mortgagor agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit and also the reasonable cost of searching records, which sums shall be secured hereby and included in any decree of foreclosure.

this 29th day of August, 1963.

Richard G. Misner (SEAL)

Joanne M. Misner (SEAL)

