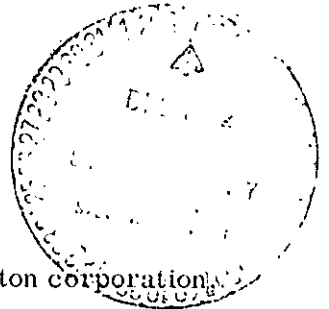


## MORTGAGE PRIORITY AGREEMENT



KNOW ALL MEN BY THESE PRESENTS:

That the PRESBYTERY OF COLUMBIA RIVER, a Washington corporation,  
the owner of the real property situated in the County of SKAMANIA,

State of Washington, described as:

Beginning at the NE corner of the SE Quarter of the NE Quarter of Section 15, Township THREE North, Range NINE East W.M.; thence West 478.5 feet; thence South 182 feet; thence East 478.5 feet; thence North 182 feet to the point of beginning; said tract being located in the NE corner of Lot ONE of Block SIXTEEN of Manzanola Orchard Tracts according to the official plat thereof

That by instrument dated July 2, 1962, 1962, executed by the Presbytery of Columbia River, a Washington corporation, to the Synod of Washington of the United Presbyterian Church in the United States of America, Inc., a Washington corporation, the real property hereinabove described was mortgaged to secure payment of \$15,000.00 and interest, recorded in volume 39 of mortgages, page 469, records of Skamania County, Auditor's file number 60290, recorded on July 27, 1962, 1962, and

That by instrument dated November 19,, 1962, executed by the Presbytery of Columbia River, a Washington corporation, to the Board of National Missions of the United Presbyterian Church in the United States of America, the real property herein above described was mortgaged to secure the payment of \$5,000.00 and interest, recorded November 21, 1962, in volume 40 of mortgages, page 88, under Auditor's file number 60779, records of Skamania County, Washington;

And that by instrument dated November 19, 1962, executed by Presbytery of Columbia River, a Washington corporation, to the Board of National Missions of the United Presbyterian Church in the United States of America, the real property hereinabove described was also mortgaged to secure the payment of \$2500.00, and interest, recorded November 21, 1962, 1962, in volume