

M O R T G A G E



THE MORTGAGOR, COLUMBIA RIVER PRESBYTERY, a Washington corporation, mortgages to THE BOARD OF NATIONAL MISSIONS OF THE UNITED PRESBYTERIAN CHURCH IN THE UNITED STATES OF AMERICA, a New York corporation, to secure the payment of the sum of TWO THOUSAND FIVE HUNDRED DOLLARS (\$2500.00) according to the terms of the promissory note bearing even date with this mortgage, the following described real estate situated in the County of Skamania, State of Washington:

Beginning at the northeast corner of the Southeast Quarter of the Northeast Quarter (SE $\frac{1}{4}$ NE $\frac{1}{4}$) of Section 15, Township 3 North, Range 9 E.W.M. thence west 478.5 feet; thence south 182 feet; thence east 478.5 feet; thence north 182 feet to the point of beginning; said tract being located in the northeast corner of Lot 1 of Block Sixteen of Manzanola Orchard Tracts & according to the official plat thereof.

This mortgage and the obligation which it secures shall become due and payable immediately upon the mortgagors severing its denominational connection with the General Assembly of the United Presbyterian Church in the United States of America, ceasing to exist as an organization, failure to use the structure erected on the premises described herein as a church building, or divesting itself of title to the premises.

And the mortgagor promises and agrees to pay before delinquency all taxes, special assessments and other public charges levied, assessed or charged against said described premises, and to keep all improvements on said described premises insured against loss or damage by fire to the extent of the full insurable value thereof, for the benefit of the mortgagee and to deliver all policies and renewals to the mortgagee.

In case the mortgagor shall fail to pay any installment of principal or interest secured hereby when due or to keep or