

given to the mortgagor, or upon the failure of any owner of said premises to comply with the requirements of any governmental department claiming jurisdiction within three months after an order making such requirement has been issued by said Department, or upon the failure of any owner of said premises or any person holding under said owner as tenant, lessee, or otherwise to comply with all statutes, orders, requirements or decrees relating to said premises by any Federal, State, or Municipal authority.

12. That in the event of any default hereunder, if the mortgagor or any subsequent owner is occupying any part of the premises it is hereby agreed that a reasonable rental for the part so occupied shall be paid by the occupant monthly in advance to the mortgagee or to a receiver appointed as herein provided, and upon the appointment of such a receiver, such receiver may take possession of said premises from the mortgagor or any owner thereof and collect any and all rents.

13. Providing none of the foregoing covenants have been violated or breached in any manner, the mortgagor shall have the option of extending the due date of this mortgage for a further period of five years upon compliance with and under the following conditions:

The mortgagor, within sixty days prior to the said due date shall request, in writing, from the mortgagee an extension of the time of payment of the indebtedness secured by this mortgage, and shall, on or before the said due date, enter into a formal written extension agreement, in form suitable for recording, with the mortgagee, extending the time of payment of the indebtedness secured by this mortgage for said five year period, the expenses of which said extension agreement, including the recording thereof, shall be borne by the mortgagor. The mortgagor shall have the further option of extending the due date of this mortgage for successive terms of five years by complying with and under the same conditions as hereinbefore set forth for the first five year extension. This option for the first and successive extension agreements shall not be available to the mortgagor in the event that any of the foregoing covenants shall have been violated or breached in any manner.

14. The foregoing provisions shall apply to any and all extensions of this agreement.

In Witness whereof, the said party of the first part hath duly executed this Mortgage on the day and year first above written.

In presence of :

COLUMBIA RIVER PRESBYTERY

By Dee Laird [L. S.]

for President of the Board of Trustees.

and Beit Adams

STATE OF WASHINGTON
COUNTY OF CLARK } ss.:

On this 19 day of November A. D. 1962

before me personally appeared DEE LAIRD and BEIT ADAMS

to me known, who, being by me duly sworn, did depose and say that he resides at Camas and Vancouver,

Washington, respectively. That they are a majority

of the Columbia River Presbytery in the foregoing Indenture named,

that the seal thereto affixed is the seal of the Corporation, and was so affixed by authority of said Board, and

that by like authority he signed the same as President; and he acknowledges the execution of said instrument

to be the free and voluntary act and deed of the said Corporation by him, as President, aforesaid, voluntarily done and executed.

In Witness whereof, I have hereunto set my hand and affixed my official seal the day and year above written.

SIGNATURE W. C. W. Rob

Notary Public in and for the State of
Washington, residing at Vancouver.

N. B.—If above forms of execution and acknowledgment are not in the form approved in said State, substitute the proper forms as required.