

SATISFACTION OF MORTGAGES

KNOW ALL MEN BY THESE PRESENTS:

That the SMALL BUSINESS ADMINISTRATION, an agency of the United States of America, does hereby certify and declare that the following described mortgages, executed by HEGEWALD TIMBER CO., INC., as Mortgagors, in favor of SMALL BUSINESS ADMINISTRATION, as Mortgagee, together with the debt thereby secured, have been fully paid, satisfied and discharged, to wit:

That certain Real and Personal Property Mortgage, dated March 1, 1958, recorded in Book 34, Page 143 of the Mortgage Records of Skamania County, Washington.

That certain Supplemental Chattel and Real Property Mortgage, dated April 10, 1961, recorded March 13, 1961, Chattel Mortgage filed under File #58212 and Real Estate Mortgage filed under File #58222, in Skamania County, Washington.

IN WITNESS WHEREOF, this instrument has been executed by the Chief, Financial Assistance Section, Portland Branch Office, SMALL BUSINESS ADMINISTRATION, an Agency of the United States of America, at Portland, Oregon, this 9th day of July, 1963, pursuant to the authority contained in 27 F.R. 8637.

SMALL BUSINESS ADMINISTRATION

BY


R. SHEARD, Chief, Financial Assistance
Section - Portland Branch Office

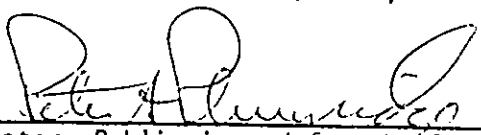
STATE OF OREGON

COUNTY OF MULTNOMAH



This certifies that before me on this day there personally appeared R. Sheard, to me known to be the Chief, Financial Assistance Section, Portland Branch Office, SMALL BUSINESS ADMINISTRATION, an agency of the United States of America, and acknowledged to me that he executed the foregoing instrument as the free and voluntary act and deed of SMALL BUSINESS ADMINISTRATION for the uses and purposes therein mentioned, and on oath stated that he was duly and regularly authorized to execute the same on its behalf.

IN WITNESS WHEREOF, my hand and official seal this 9th day of July, 1963.


Notary Public in and for the State
of Oregon, residing at Portland, Oregon.
My Commission expires 10-29-65.