

standing and shall be held and disbursed by the Corporate Trustee as in this Article II provided.

At the option of the Company, such payments may be made either in legal tender money of the United States, or in bonds issued under the Indenture at their principal amount or partly in cash and partly in bonds.

Section 4. The Company covenants and agrees that all of the provisions contained in Sections 4 through 8 inclusive of Article II of said Supplemental Indenture dated November 1, 1941, as said Sections and the Indenture are amended by Section 1 of Article III of said Supplemental Indenture dated March 1, 1948 and by Sections 1 and 2 of Article III of said Supplemental Indenture dated November 1, 1950, shall be, and shall continue to be, applicable to the bonds of the 4½% Series due 1993 except as hereinafter otherwise provided, until the payment or redemption of all bonds of the 4½% Series due 1993.

Section 5. If within one hundred twenty (120) days after the deposit of cash in the Sinking Fund provided for in Section 1 of Article II of any or all of the respective Supplemental Indentures dated November 1, 1941, March 1, 1948, November 1, 1950, May 1, 1951, May 1, 1952, November 1, 1954, November 1, 1955, May 1, 1957, May 1, 1958, May 1, 1960, May 1, 1961, May 1, 1962 and/or provided for in Section 1 of Article II of this Supplemental Indenture, said cash, or any part thereof exceeding \$10,000, shall not have been so used by the Corporate Trustee for the purchase of bonds, the Corporate Trustee shall notify the Company in writing of the amount of cash so held, and the Company hereby covenants and agrees that if it then be not in default, as defined in Section 1 of Article VI of the Indenture, promptly to redeem, in the manner provided in Article V of the Indenture, such number of bonds as will, as nearly as may be, exhaust the money so held in the Sinking Fund, and pending such redemption, no further bonds shall be purchased by the Corporate Trustee from such moneys. Notwithstanding any other provisions in the Indenture, the redemption price of any bonds redeemed pursuant to the provisions of this Article shall be the face amount of such bonds, together with accrued interest thereon, and the premium, if any, as provided for in the form of such bonds for the redemption of bonds from funds in the Sinking Fund. The Company agrees to deposit with the Corporate Trustee such sums as may be