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BONNEVILLE POWER ADMINISTRATION
SUBORDINATION AGREEMENT
(Corporate form)

KNOW ALL MEN BY THESE PRESENTS, That the **BANK OF STEVENSON**, a corporation,
the owner and holder of that certain mortgage bearing date the 13th day of January, 1961,
~~19~~, executed by **ROBERT K. GARWOOD AND MARY LOU GARWOOD**, husband and wife,

to secure payment of the sum of - **FIVE THOUSAND NINE HUNDRED NINETY DOLLARS** - - - - -

under Auditor's No. 58193, (\$5,990.00) and interest, and recorded ~~in~~ March 8, 1961,
Volume 38 , at page 280 , of the Mortgage records of Skamania County,
~~County~~ State of Washington , for and in consideration of ONE DOLLAR (\$1.00) and other
valuable considerations,

hereby consents and agrees that the lien of said mortgage shall be subordinate and subject to a perpetual
easement granted or to be granted by the owner or owners of the land referred to herein to the UNITED
STATES OF AMERICA, for the purpose of constructing, operating, and maintaining one or more electric
transmission lines over, upon, and across the following-described land in the County of Skamania,
State of Washington , to-wit:

That portion of the south 15 chains of the SE 1/4 SE 1/4 of
Section 25, Township 3 North, Range 7 East, Willamette Meridian,
Skamania County, Washington, which lies within a strip of land 87.5
feet in width, lying on the northerly side of, running parallel with,
and adjoining the existing 300-foot right of way of the United States
of America for its Bonneville Power Administration's Bonneville-Coulee
transmission lines, the location of said 300-foot right of way being
shown in Judgment on Declaration of Taking entered in Docket No. 34
of the District Court of the United States for the Western District of
Washington, Southern Division, a certified copy of said Judgment being
recorded in Deed records of Skamania County, Washington on February 6,
1939, in Book 27, page 315, under Auditor's File No. 26971;

Said perpetual easement is being conveyed to the UNITED STATES OF AMERICA by
Robert K. Garwood and Mary Lou Garwood, husband and wife,
in accordance with the terms of an option contract dated February 6, 1963.

The undersigned hereby waives the priority of said mortgage in favor of said perpetual easement to
the same extent as if an easement deed had been executed, delivered, and recorded prior to the mortgage
hereinabove described, and agrees that in the event of foreclosure of said mortgage the premises shall be
sold subject to the aforementioned easement.

Except as herein specifically subordinated, all property described in said mortgage is to remain subject
thereto.

This agreement shall be binding on the successors and assigns of the holder of said mortgage and shall
inure to the benefit of the UNITED STATES OF AMERICA and its assigns.

IN WITNESS WHEREOF said corporation has caused this instrument to be executed by its proper
officers thereunto duly authorized and its corporate seal to be hereunto affixed this 3rd
day of May , 1963.

ATTEST:

BANK OF STEVENSON

S. V. McEwen
Cashier

By [Signature]
President