

After the execution and delivery of this Fifteenth Supplemental Indenture and upon compliance with the applicable provisions of the Mortgage, as supplemented, it is contemplated that there shall be an initial issue of bonds of the Fifteenth Series for the aggregate principal amount of Eleven Million Four Hundred Thirty-four Thousand Dollars (\$11,434,000), an initial issue of bonds of the Sixteenth Series for the aggregate principal amount of Four Million Five Hundred Thousand Dollars (\$4,500,000), an initial issue of bonds of the Seventeenth Series for the aggregate principal amount of Four Million Nine Hundred Fifty-one Thousand Dollars (\$4,951,000), an initial issue of bonds of the Eighteenth Series for the aggregate principal amount of Five Million Eight Hundred Forty-nine Thousand Dollars (\$5,849,000), an initial issue of bonds of the Nineteenth Series for the aggregate principal amount of Six Million One Hundred Fifty-seven Thousand Dollars (\$6,157,000), an initial issue of bonds of the Twentieth Series for the aggregate principal amount of Eight Million Six Hundred Fifty-nine Thousand Dollars (\$8,659,000), and an initial issue of bonds of the Twenty-first Series for the aggregate principal amount of Fourteen Million Four Hundred Fifty-four Thousand Dollars (\$14,454,000).

## ARTICLE II.

### Sinking Funds for Bonds of the Fifteenth through Twenty-first Series.

SECTION 9. (I) (a) The Company covenants that it will on the first day of September of each year commencing September 1, 1963, and continuing so long as any bonds of the Fifteenth Series are Outstanding, pay or cause to be paid to the Corporate Trustee for and as a fund for the use and benefit of the holders of bonds of the Fifteenth Series, a sum in lawful money of the United States of America equal to the amount required to redeem on the first day of November next following the date of such payment in accordance with subdivision (II) of this Section one per centum (1%) of (x) the highest aggregate principal amount of bonds of that series at any time Outstanding or (y) Thirteen Million Five Hundred Thousand Dollars (\$13,500,000), whichever is greater.

The Company covenants that it will on the first day of September of each year commencing September 1, 1963, and continuing so long as any bonds of the Sixteenth Series are Outstanding, pay or cause to be