

day in the week, unless notice by publication shall not be required as provided in Section 52 of the Mortgage, in which event notice shall be given by mailing, the first publication, or mailing, as the case may be, to be at least thirty (30) days prior to the date fixed for redemption, at the following Redemption Prices expressed in percentages of the principal amount of the bonds to be redeemed:

REDEMPTION PRICES

If redeemed during twelve months' period ending April 30,

1963.....	104.24%	1975.....	102.03%
1964.....	104.05%	1976.....	101.84%
1965.....	103.87%	1977.....	101.66%
1966.....	103.68%	1978.....	101.48%
1967.....	103.50%	1979.....	101.29%
1968.....	103.32%	1980.....	101.11%
1969.....	103.13%	1981.....	100.92%
1970.....	102.95%	1982.....	100.74%
1971.....	102.76%	1983.....	100.56%
1972.....	102.58%	1984.....	100.37%
1973.....	102.40%	1985.....	100.19%
1974.....	102.21%	1986.....	100.00%

in each case, together with accrued interest to the date fixed for redemption.

(II) Bonds of the Twenty-first Series shall also be redeemable in whole at any time, or in part from time to time, prior to maturity, upon like notice, by the application of cash deposited with the Corporate Trustee pursuant to the provisions of Section 9 hereof for the sinking fund for bonds of that series at 101.335% of the principal amount thereof, or at the redemption price set forth in subdivision (I) of this Section at the time applicable, whichever is less, together, in either case with accrued interest to the date fixed for redemption.

SECTION 8. At the option of the holder, any coupon bonds of the Fifteenth through Twenty-first Series, upon surrender thereof with all unmatured coupons appertaining thereto at the office or agency of the Company in the Borough of Manhattan, The City of New York, New York, or, at the option of the holder or owner, either at the office or