

SECTION 5. There shall be a series of bonds designated "4 1/8% Series due October 1, 1982" (herein sometimes referred to as the "Nineteenth Series"), each of which shall also bear the descriptive title First Mortgage Bond, and the form thereof and of any appurtenant coupons, which shall be established by Resolution of the Board of Directors of the Company, shall contain suitable provisions with respect to the matters hereinafter in this Section specified. Bonds of the Nineteenth Series shall mature on October 1, 1982, and shall be issued as coupon bonds in the denomination of One Thousand Dollars, registrable as to principal, and as fully registered bonds in the denominations of One Thousand Dollars, Five Thousand Dollars, Ten Thousand Dollars and, at the option of the Company, in any other multiple or multiples of One Thousand Dollars (the exercise of such option to be evidenced by the execution and delivery thereof); they shall bear interest at the rate of four and one-eighth per centum (4 1/8%) per annum, payable on October 1, 1963 and semi-annually thereafter on April 1 and October 1 of each year until their principal becomes due and payable and at the rate of six per centum per annum thereafter until the Company's obligation with respect to the payment of such principal shall have been discharged; and the principal of and interest on each such bond to be payable at the office or agency of the Company in the Borough of Manhattan, The City of New York, New York, or, at the option of the holder or owner, either at the office or agency of the Company in San Francisco, California, or at the office or agency of the Company in Chicago, Illinois, in such coin or currency of the United States of America as at the time of payment is legal tender for public and private debts. Coupon bonds of the Nineteenth Series shall be dated as of April 1, 1963, and fully registered bonds of the Nineteenth Series shall be dated as in Section 10 of the Mortgage provided.

(I) Bonds of the Nineteenth Series shall be redeemable either at the option of the Company or pursuant to the requirements of the Mortgage, as supplemented, including the provisions of Section 64 of the Mortgage, or pursuant to the requirements of Section 9 hereof, in whole at any time, or in part from time to time, prior to maturity, upon notice published as provided in Section 52 of the Mortgage, provided, however, such publication shall be (a) in one Daily Newspaper, printed in the English language and of general circulation in the Borough of Manhattan, The City of New York, New York, (b) in