

America as at the time of payment is legal tender for public and private debts. Coupon bonds of the Eighteenth Series shall be dated as of April 1, 1963, and fully registered bonds of the Eighteenth Series shall be dated as in Section 10 of the Mortgage provided.

(I) Bonds of the Eighteenth Series shall be redeemable either at the option of the Company or pursuant to the requirements of the Mortgage, as supplemented, including the provisions of Section 64 of the Mortgage, or pursuant to the requirements of Section 9 hereof, in whole at any time, or in part from time to time, prior to maturity, upon notice published as provided in Section 52 of the Mortgage, provided, however, such publication shall be (a) in one Daily Newspaper, printed in the English language and of general circulation in the Borough of Manhattan, The City of New York, New York, (b) in one Daily Newspaper, printed in the English language, published and of general circulation in the City of San Francisco, California, and (c) in one Daily Newspaper printed in the English language, published and of general circulation in the City of Chicago, Illinois, once on at least four different days before the date fixed for redemption, and in each of not less than three successive calendar weeks preceding the date fixed for redemption and in each case on any day in the week, unless notice by publication shall not be required as provided in Section 52 of the Mortgage, in which event notice shall be given by mailing, the first publication, or mailing, as the case may be, to be at least thirty (30) days prior to the date fixed for redemption, at the following Redemption Prices expressed in percentages of the principal amount of the bonds to be redeemed:

REDEMPTION PRICES

If redeemed during twelve months' period ending May 31,

1963.....	103.30%	1972.....	101.65%
1964.....	103.12%	1973.....	101.47%
1965.....	102.93%	1974.....	101.29%
1966.....	102.75%	1975.....	101.10%
1967.....	102.57%	1976.....	100.92%
1968.....	102.39%	1977.....	100.74%
1969.....	102.20%	1978.....	100.55%
1970.....	102.02%	1979.....	100.37%
1971.....	101.84%	1980.....	100.19%
		1981.....	100.00%

in each case, together with accrued interest to the date fixed for redemption.